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Advancing life together

Polymer Solutions
Connectivity Solutions
Building & Infrastructure
Fluor & Energy Materials
Precision Agriculture

Q3 2025 Earnings Call

Thursday, October 23, 2025

Safe Harbor

In addition to historical information, this presentation contains "forward-looking" statements that reflect management's expectations for the future. The words “anticipate,” “believe,” “expect,” “hope,” “have the intention of,” “might,” “plan,” “should” and similar expressions generally indicate comments on expectations. The final results may be materially different from current expectations due to several factors, which include, but are not limited to, global and local changes in politics, the economy, business, competition, market and regulatory factors, cyclical trends in relevant sectors; as well as other factors that are highlighted under the title “Risk Factors” in the annual report submitted by Orbia to the Mexican National Banking and Securities Commission (CNBV). The forward-looking statements included herein represent Orbia’s views as of the date of this presentation. Orbia undertakes no obligation to revise or update publicly any forward-looking statement for any reason unless required by law.

Overview

01 Orbia's performance this quarter reflects subdued end markets in some of its business groups, with some positive signs in others.

02 As a result, the Company reaffirms its 2025 EBITDA guidance adjusted for non-operating items of between $1.1 billion and $1.2 billion, with results likely falling in the lower half of the range.

03 Orbia remains focused on strengthening its leading market positions, advancing cost reduction and cash generation initiatives, realizing benefits from recent investments, executing non-core asset sales and simplifying and strengthening its business and balance sheet for the long-term.

Revenue

$2.0B

Up 4% YoY

Driven by strong demand in PA and CS, higher volume in PS, favorable pricing across several regions in B&I, and strength in F&EM.

EBITDA

$295M

Up 2% YoY

Due to higher volume in CS and a favorable product mix in PA, offset by lower resins pricing in PS, restructuring costs in B&I and higher input cost in F&EM.

EBITDA Margin

15.0%

Down 26 bps

Due to lower profitability in PS, B&I and F&EM.

Operating Cash Flow

$271M

Down $12M YoY

Driven by lower cash generation from working capital. OCF conversion rate of 92% of EBITDA.

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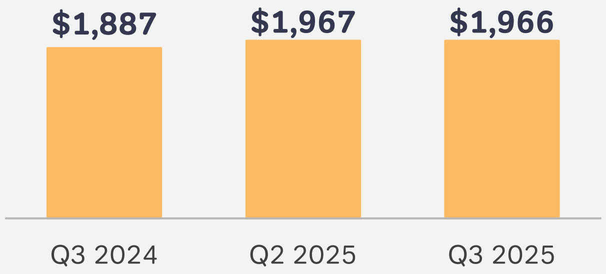
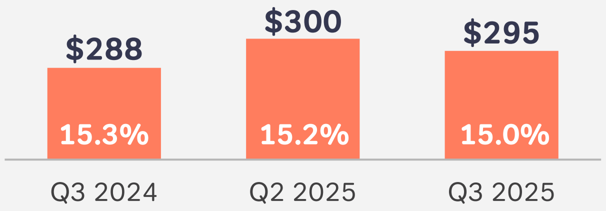
Resilient performance amid challenging markets, with sequential improvement in operating cash flow and leverage

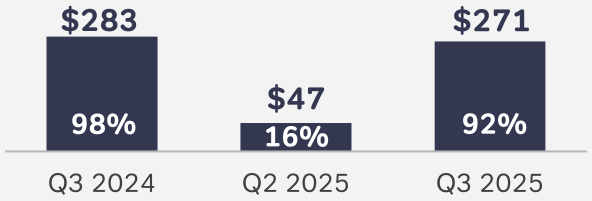
Sales ($M)



EBITDA ($M) & Margin (%)



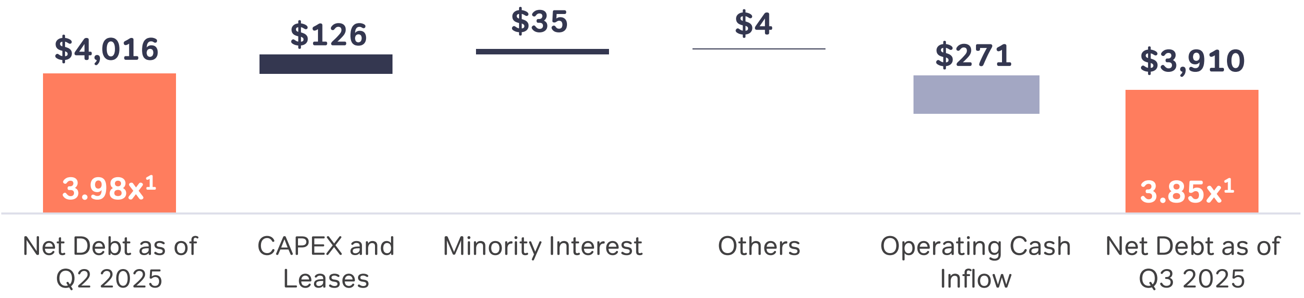
Operating Cash Flow ($M) & Conversion Rate (%)



Q3 2025 Highlights

- Operating cash inflow of $271M decreased by $12M YoY, and free cash flow of $144M increased $2M YoY.
- Net debt-to-EBITDA ratio decreased from 3.98x to 3.85x sequentially during the quarter, primarily driven by an increase in cash and in last 12 months EBITDA, offset by a slight increase in total debt. The increase in debt was entirely driven by the appreciation of the Mexican Peso and included a paydown of debt of $7M.
- In October 2025, Orbia redeemed and cancelled the remaining portion of its 2027 Senior notes in accordance with their underlying indenture.

Improved cash generation and disciplined capital deployment



1. Net-debt-to EBITDA adjusted for non-operating items to better reflect underlying earnings of 3.42x on September 30, 2025 and 3.51x on June 30, 2025.

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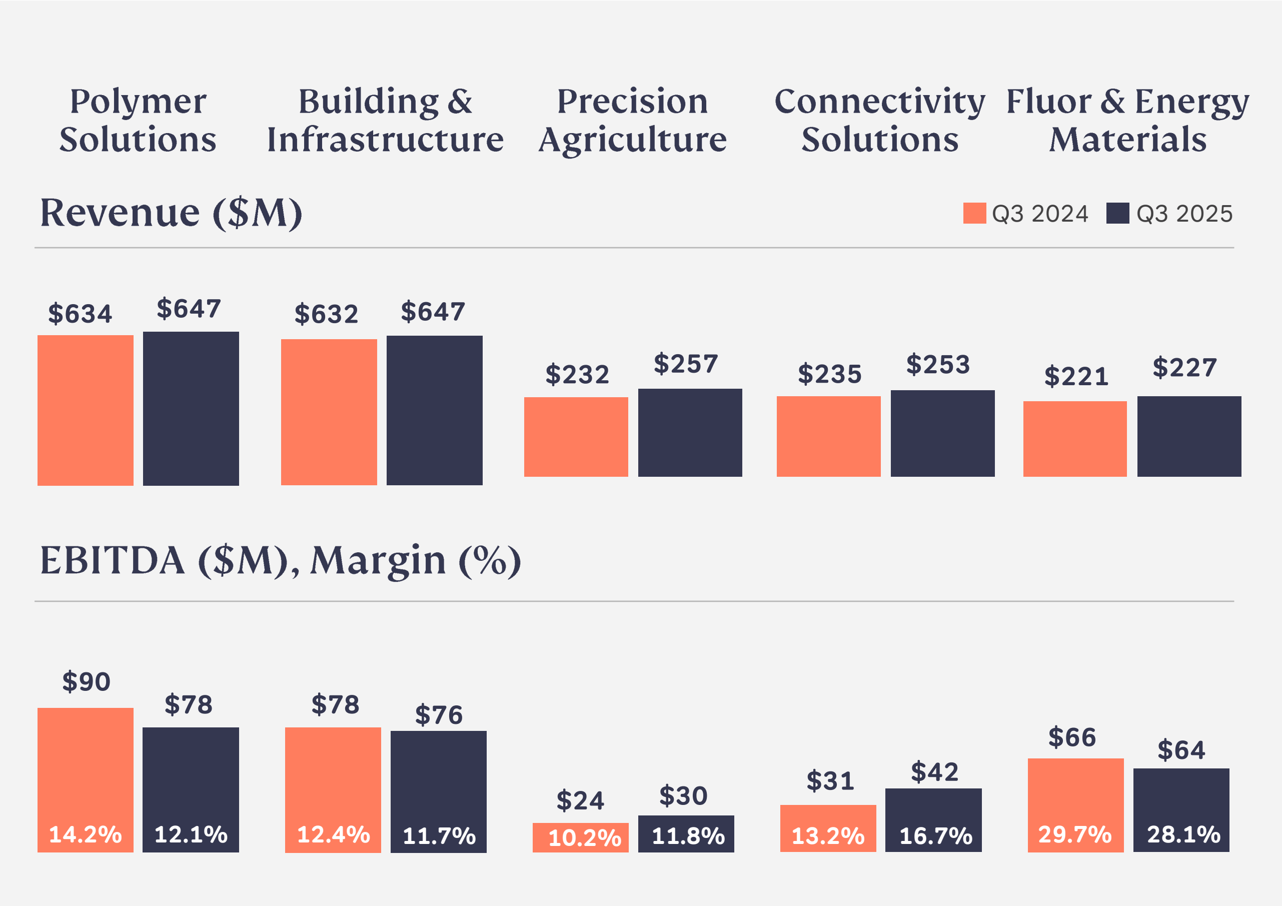
Higher sales across all business groups



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- Increase in revenues was driven by higher resins volume, partially offset by lower derivatives volume and lower resin pricing.
- EBITDA decreased year-over-year, driven primarily by lower resin pricing and higher ethane costs.

Building & Infrastructure

- Increase in revenues was driven by better pricing across most of EMEA, Brazil and the Andean region, partially offset by lower volume and pricing in Mexico and Eastern Europe and the recently completed non-core asset divestments.
- EBITDA decreased year-over-year, driven by restructuring costs and an unfavorable product mix in Western Europe, partially offset by better results from the U.K. and Brazil, and continued benefits from cost reduction initiatives.

Precision Agriculture

- Increase in revenues was primarily driven by strong demand in Brazil and the U.S., as well as higher project activity in Africa and Peru. These improvements were partially offset by declines in Mexico and Central America.
- EBITDA increased year-over-year, driven by higher revenues and a favorable product mix.

Connectivity Solutions

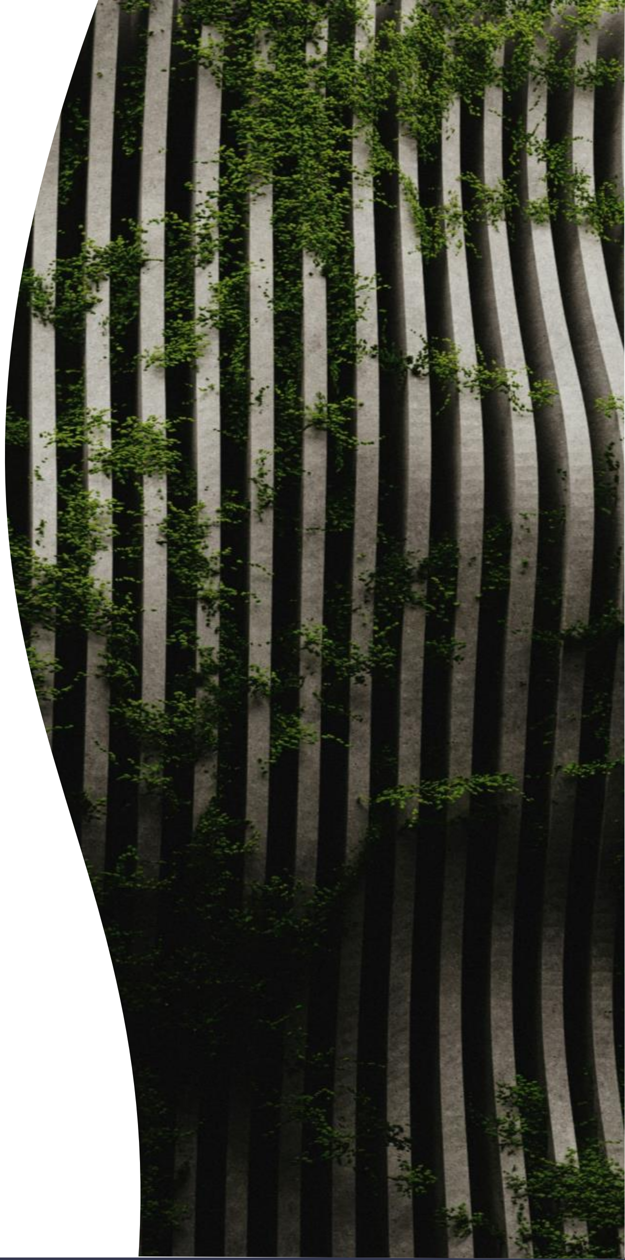
- Increase in revenues was driven by strong volume growth, supported by increased demand in telecommunications and datacenter markets as well as a favorable product mix, partially offset by lower prices.
- EBITDA increased year-over-year driven by higher revenues, higher plant utilization levels and benefits from cost reduction initiatives, partially offset by lower prices.

Fluor & Energy Materials

- Increase in revenues was primarily driven by strong demand across most of the product portfolio, partially offset by constrained volume and shipment timing for upstream minerals and intermediates.
- EBITDA decreased year-over-year driven by higher input costs across key raw materials, freight costs and unfavorable currency fluctuations, partially offset by strength in refrigerants and the benefits from cost saving initiatives.

Update on actions to improve earnings power and strengthen the balance sheet

Initiative	Update	Expected contribution
Cost saving	• Cost reduction program reached $169 million in cumulative annual savings compared to 2023. • This represents 68% of the Company's target to reach a savings level of $250 million per year by 2027.	~$250M/year by 2027
Completed growth investments	• The contribution from recently completed organic growth investments, which are primarily focused on new product launches and capacity expansions, reached approximately $35 million of EBITDA year to date. • The goal is to achieve $150 million in incremental EBITDA per year from these investments by 2027.	~$150M/year by 2027
Non-core asset sales	• Signed agreements that have generated net proceeds of approximately $83 million from non-core asset divestments as of the end of Q3 2025, exceeding full-year target of $75 million. • Continue to aim for total proceeds of approximately $150 million by the end of 2026.	~$150M in total by 2026



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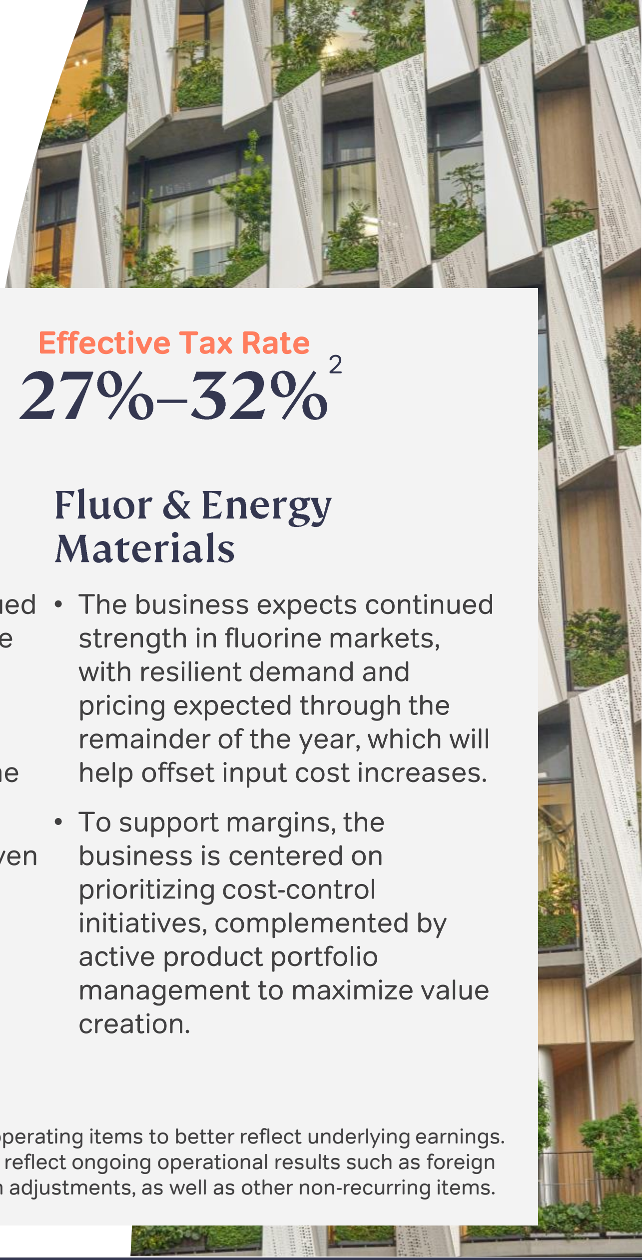
Reaffirming 2025 guidance and market outlook



Adjusted EBITDA
~$1.10–1.20B[1]
Likely falling in the lower half of the range

CAPEX
~$400M

Effective Tax Rate
27%–32%[2]

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- Persistent weak market dynamics, driven by excess supply and lower export prices from China and the U.S. are expected to continue for the remainder of the year, alongside rising ethane and ethylene input costs.
- While the first half was marked by raw material disruptions and operational issues in derivatives, the business has now stabilized operations and is focused on running at high utilization and to improve profitability and cash management control.

Building & Infrastructure

- The business anticipates modest growth driven by new product launches and margin expansion.
- This growth is expected despite persistently challenging market conditions in Western Europe and Mexico.
- To navigate this environment, the business remains intensely focused on realizing operational cost efficiencies to further improve profitability.

Precision Agriculture

- Market conditions are expected to remain stable to slightly improving, supported by continued positive momentum in Brazil and the U.S.
- The Company anticipates continued strong performance in parts of Latin America and from projects in Africa.
- The business will remain focused on driving growth through deeper penetration in extensive crops, while maintaining a consistent emphasis on cost management and working capital improvements.

Connectivity Solutions

- The business expects continued volume growth throughout the year, supported by sustained momentum in network deployment, datacenter demand, and investment in the power sector.
- Profitability is set to grow, driven by the benefits of cost-saving initiatives and higher facility utilization.

Fluor & Energy Materials

- The business expects continued strength in fluorine markets, with resilient demand and pricing expected through the remainder of the year, which will help offset input cost increases.
- To support margins, the business is centered on prioritizing cost-control initiatives, complemented by active product portfolio management to maximize value creation.

1. Expected EBITDA adjusted for non-operating items to better reflect underlying earnings.
2. Excluding discrete items that do not reflect ongoing operational results such as foreign exchange rate changes and inflation adjustments, as well as other non-recurring items.

Q&A

Appendix

Leverage profile

Net Debt/Adjusted EBITDA

- The sequential quarter decrease is consistent with the normal seasonal pattern.
- $3.9B in debt balance, net of cash.

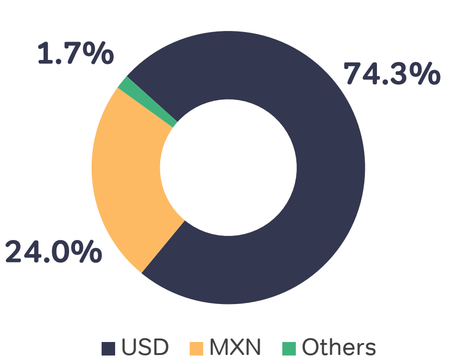
Bank facility

- Ample liquidity with $1.4B available under a committed revolving credit facility, fully undrawn.

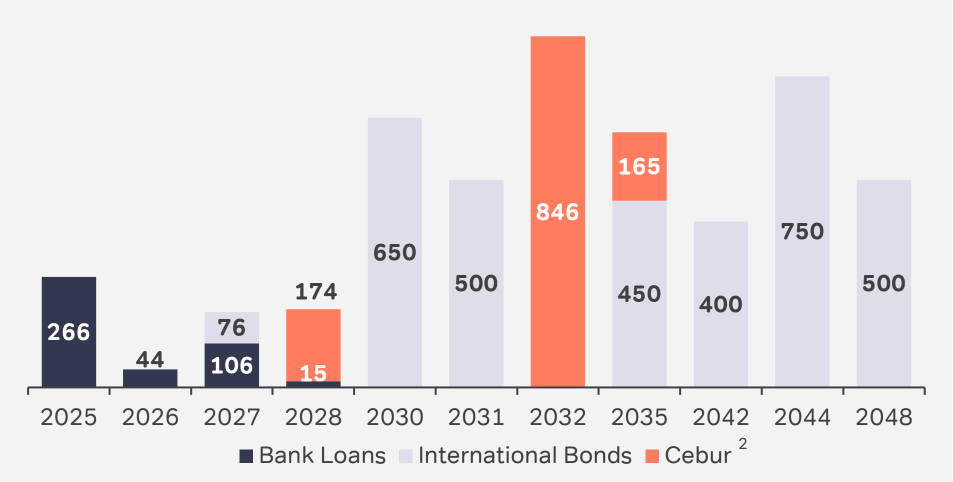
Credit ratings

- Moody's: Ba1 negative outlook
- S&P: BBB- negative outlook
- Fitch: BBB stable outlook

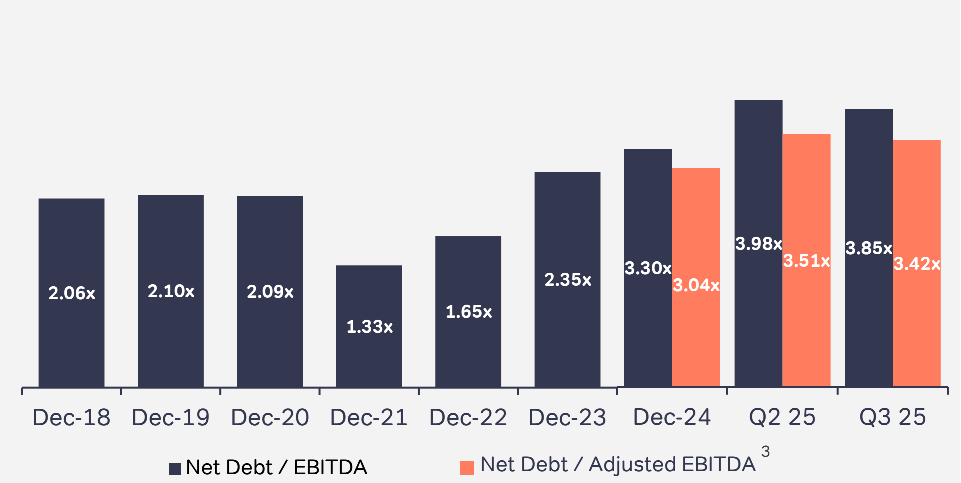
Debt by currency



Debt maturities ($M)[1]



Net Debt-to-EBITDA



5.78%
Average cost of debt[4]

10.43 years
Average LT debt maturity

1. As of end of Q3 25. Closing FX $18.3825.
2. Mexican local bonds.
3. EBITDA excluding discrete items that do not reflect ongoing operational results such as foreign exchange rate changes and inflation adjustments, as well as other non-recurring items.
4. Weighted average cost of debt, all USD swapped from local currencies.

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Orbia is a company driven by a shared purpose: to advance life around the world. The five Orbia business groups have a collective focus on expanding access to health and well-being, reinventing the future of cities and homes, addressing food, water and sanitation security, connecting communities to information and enabling the energy transition with basic and advanced materials, specialty products and innovative solutions.