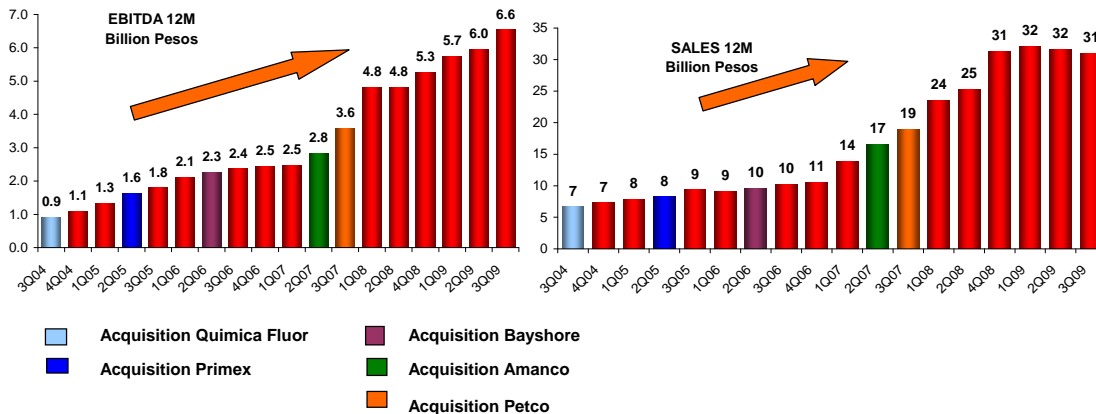


| | | | | |
|--|-----------------------------|--------------------------------|--|------------------|
|  MEXICHEM | Stock Information | Mexichan Stock Exchange | Ticker: | MEXICHEM* |
| | Contact: | | | |
| www.mexichem.com | Investor Relations : | | Enrique D. Ortega Prieto eortega@mexichem.com | |
| | | | phone (52) 555366 4065 | |

Consolidated Results

| Consolidated Million Pesos | Third Quarter | | | January-September | | |
|-------------------------------------|---------------|-------|-------|-------------------|--------|--------|
| | 2009 | 2008 | %Var. | 2009 | 2008 | % Var. |
| Net Sales | 7,701 | 8,138 | -5% | 22,623 | 22,686 | 0% |
| Gross Profit | 2,898 | 2,505 | 16% | 8,360 | 7,036 | 19% |
| Net Majority Income | 515 | 224 | 130% | 2,096 | 1,419 | 48% |
| Operating cash flow (EBITDA) | 1,931 | 1,402 | 38% | 5,247 | 3,966 | 32% |
| Free cash flow | 1,547 | 1,160 | 33% | 3,889 | 2,960 | 31% |

Historical 12-month performance for revenues and consolidated EBITDA, where we can note the extraordinary growth the company has experienced, thanks to the acquisitions and, specifically, to the synergies obtained from their integration into Mexichem.



Mexichem Highlights

On Growth

By the end of September 2009, Mexichem reported positive figures, despite a recessionary environment, as it managed to keep its consolidated revenues in line with 2008 at \$22.623 billion pesos, boosted by a 14.5% better sales price which compensates for the 13% drop in volumes.

With regard to third quarter results, sales amounted to \$7.701 billion pesos—5% lower than in the same period of 2008.

| Volumes & Prices | Third Quarter | January-September |
|-------------------------------|---------------|-------------------|
| Total Volume | -11.1% | -12.9% |
| Average selling prices | 6.5% | 14.5% |

Efficiency and productivity

Operating profit for 2009 totaled \$3.983 billion pesos—36% better than in the same quarter of 2008. Accumulated EBITDA amounted to \$5.247 billion pesos—32% higher than in 2008. This increase resulted from the vertical integration strategy, synergies, and cost reductions in raw materials and energy. As a result of the above, our sales margin improved substantially from 17.5% in 2008 to 23.2% in 2009.

EBITDA for the third quarter was \$1.931 billion pesos—38% higher than in 2008, and better than our Guidance.

Integrated Cost of Financing

At the close of September 2009, the integrated cost of financing was \$603.8 million pesos—\$21 million pesos lower than in the same period of 2008—due to a lower F/X loss and higher net interest (paid, earned, and commissions).

Income tax

Income tax for the third quarter of 2009 amounted to \$905 million pesos, which is 33% higher than in 2008, due to better operating results.

Gross Generation (Net profit without non-cash-generating items)

Gross generation for 2009 was \$3.419 billion pesos—43% higher than in 2008—due to better operating results and a decrease in financial cost.

Operating and Free Cash Flow

| | Third Quarter | | | January-September | | |
|---|---------------|--------------|------------|-------------------|--------------|------------|
| | 2009 | 2008 | % Var. | 2009 | 2008 | % Var. |
| Operating cash flow and Free cash flow | | | | | | |
| Operating profit | 1,479 | 1,050 | 41% | 3,984 | 2,940 | 36% |
| + Depreciation and amortization | 451 | 352 | 28% | 1,263 | 1,027 | 23% |
| EBITDA | 1,931 | 1,402 | 38% | 5,247 | 3,966 | 32% |
| -Investment in fixed assets | 384 | 242 | 59% | 1,358 | 1,006 | 35% |
| Free cash flow | 1,547 | 1,160 | 33% | 3,889 | 2,960 | 31% |

Free cash flow for the third quarter of 2009 was \$3.889 billion pesos—31% more than in 2008—due to better EBITDA. Maintenance CAPEX in 2009 was 35% higher than in 2008.

Balance sheet

Plant and Equipment

By the end of September 2009, the balance in this line was \$14.344 billion pesos, which is \$1.39 billion pesos (net of depreciation) higher than in 2008. This is due to investments in machinery and equipment in all our plants to care for the environment, expand capacity, efficiency, and modernization, all in order to keep our operations in optimal conditions by improving their productive capacities and thus, reduce operating costs, which enables Mexichem to remain among the lowest cost producers worldwide.

Net debt

Net debt for 3Q09 in US dollar terms settled at US\$521.4 million which, compared to the same period of 2008, translates into a reduction of US\$186 million as a result of: i) a Capital increase worth US\$172 million, and ii) current debt and anticipated amortization payments. It is important to highlight that the short- and long-term debt structure improved, with only 19% left in the short-term segment vs. last year's 41%.

The net debt to EBITDA ratio stands at 1.09x in US dollar terms—below the 2.0x target established internally.

| | Twelve months | |
|--------------------|---------------|---------------|
| | 2009 | 2008 |
| Net Debt US\$ MM | 521.4 | 707.6 |
| Net Debt/EBITDA ** | 1.09 | 1.43 |
| Interest coverage | 8.88 | 5.74 |
| Outstanding Shares | 1,800,000,000 | 1,646,400,000 |

Dividends

In our General Ordinary Shareholders' Meeting held on December 5, 2008, a dividend of a total \$296 million pesos was approved, to be applied to the Net Tax Profit Account (CUFIN in Spanish), equivalent to P\$0.18 per share. This dividend will be paid in four installments of P\$0.045 per share, each, throughout 2009. At the close of September 2009, the first three installments worth \$213 million pesos had been paid on time.

Operating Results by Chain

Transformed Products Chain

| | Third Quarter | | | January-September | | |
|------------------------------|---------------|-------|-------|-------------------|--------|--------|
| | 2009 | 2008 | %Var. | 2009 | 2008 | % Var. |
| Transformed Products Chain | | | | | | |
| Net sales | 4,584 | 4,262 | 7.6% | 13,037 | 12,588 | 3.6% |
| Operating cash flow (EBITDA) | 853 | 732 | 16.4% | 2,608 | 2,176 | 19.8% |
| Volumes & Prices | | | | | | |
| Total Volume | -1.0% | | | -0.1% | | |
| Average selling prices | 8.6% | | | 3.7% | | |

3Q09 sales totaled \$13.037 billion pesos—3.6% higher YOY—as we have managed to keep our critical mass, and our sales prices have risen 3.7%. As for 2009 EBITDA, it amounted to \$2.608 billion pesos, translating into 19.8% growth vs. the same period of 2008, improving the sales margin from 17 to 20%, thanks to cost reductions in raw materials (PVC), which in turn confirms our vertical integration strategy, as roughly 50% of PVC resin production is for our own consumption through the transformed products chain. This turns the reduction in PVC sales into a margin improvement in the next link in the chain: pipes and compounds.

Vinyl-Chlorine Chain

| | Third Quarter | | | January-September | | |
|-------------------------------------|----------------------|-------|--------------------------|-------------------|--------|--------|
| | 2009 | 2008 | %Var. | 2009 | 2008 | % Var. |
| Vinyl - chlorine Chain | | | | | | |
| Net sales | 3,504 | 4,252 | -17.6% | 10,175 | 10,839 | -6.1% |
| Operating cash flow (EBITDA) | 785 | 684 | 14.8% | 2,186 | 1,588 | 37.7% |
| Volumes & Prices | Third Quarter | | January-September | | | |
| Total Volume | -14.9% | | -6.8% | | | |
| Average selling prices | -3.1% | | 0.7% | | | |

The Vinyl-Chlorine chain reported revenues of \$10.175 billion pesos at the close of 3Q09—6.1% lower than in 2008—due to a decrease in soda, chlorine, and phosphates volumes, although sales prices have managed to remain steady. EBITDA amounted to \$2.186 billion pesos—a 37% improvement from 2008—raising the revenue margin substantially from 14 to 21%.

With regard to the performance of PEMEX, our client and supplier, its chlorine consumption in 2009 has been 14% lower than in the same period of 2008, due to the irregular performance and maintenance stoppages at its Pajaritos plant.

Fluorine Chain

| | Third Quarter | | | January-September | | |
|-------------------------------------|----------------------|------|--------------------------|-------------------|-------|--------|
| | 2009 | 2008 | %Var. | 2009 | 2008 | % Var. |
| Fluorine | | | | | | |
| Net sales | 618 | 488 | 26.6% | 1,733 | 1,500 | 15.5% |
| Operating cash flow (EBITDA) | 271 | 91 | 199.3% | 793 | 455 | 74.2% |
| Volumes & Prices | Third Quarter | | January-September | | | |
| Total Volume | -8.1% | | -24.2% | | | |
| Average selling prices | 37.7% | | 52.3% | | | |

Accrued sales in 3Q09 amounted to \$1.733 billion pesos—15.5% better than in 2008—as a result of the combination of better sales prices by 52%, which compensates for the 24% volume drop, mainly in metallurgical grade, due to a reduced demand in the steel industry. EBITDA totaled \$793 million pesos—74% higher than in 2008—taking the revenue margin from 30 to 46%. These significant advances are a result of the improvement in sales prices, higher self-consumption of fluorite, and the cost reductions in the main raw materials, such as sulfur.

Outlook

The third quarter of the year showed signs of the end of the low cycle of the chemical and petrochemical industry, as demand recovered and prices improved. Mexichem's vertical integration and geographic and product diversification strategies once again proved that leadership in each of the business units is the foundation of our strategy".

With regard to sales prices, we are facing a yearend with stability in soda prices, and growth in chlorine and PVC resin prices.

The capital increase gave us the certainty of having the resources available to pay for our pending acquisitions (Policyd and Plasticos Rex), as well as part of our short-term debt, providing Mexichem with more leeway in terms of liquidity. These steps are part of the financial strategy we have been

implementing to provide Mexichem with a sound balance sheet to deal with the situations of volatility and restrictions we have been through”.

On September 29, Mexichem issued stock certificates (Certificados Bursátiles) on the Mexican debt market worth \$2.50 billion pesos with a 5-year maturity at a 28-day TIIE (interbank interest rate) plus 244 basis points. This sum was used to pay down short-term debt.

Financial Information

| Balance sheet | To September 30 | | |
|---|------------------------|-------------------|------------|
| In thousands of pesos (2009 and 2008 at historical values) | 2009 | 2008 | % |
| Total assets | 35,780,581 | 28,718,182 | 25% |
| Cash and temporary investments | 5,387,314 | 1,170,900 | 360% |
| Receivables | 5,870,176 | 5,721,042 | 3% |
| Inventories | 2,934,696 | 3,907,738 | -25% |
| Others current assets | 648,314 | 751,714 | -14% |
| Long term assets | 20,940,081 | 17,166,788 | 22% |
| Total liabilities | 22,198,154 | 19,686,397 | 13% |
| Current liabilities | 10,122,515 | 13,003,423 | -22% |
| Long-term liabilities | 12,075,639 | 6,682,974 | 81% |
| Consolidated shareholders'equity | 13,582,427 | 9,031,785 | 50% |
| Minority shareholders'equity | 82,702 | 104,121 | -21% |
| Majority shareholders'equity | 13,499,725 | 8,927,664 | 51% |

Consolidated Income Statement

Mexichem S.A.B. de C.V

In thousands of pesos (2009 and 2008 at historical values)

| Income Statement | January-September | | | Third Quarter | | |
|--|-------------------|------------------|------------|------------------|------------------|-------------|
| | 2009 | 2008 | % | 2009 | 2008 | % |
| Net Sales | 22,623,201 | 22,686,472 | 0% | 7,701,085 | 8,138,281 | -5% |
| Cost of Sales | 14,263,610 | 15,650,413 | -9% | 4,803,430 | 5,633,141 | -15% |
| Gross Profit | 8,359,591 | 7,036,059 | 19% | 2,897,655 | 2,505,140 | 16% |
| Operating Expenses | 4,376,053 | 4,096,240 | 7% | 1,418,170 | 1,455,383 | -3% |
| Operating Income | 3,983,538 | 2,939,819 | 36% | 1,479,485 | 1,049,757 | 41% |
| Financial Cost | 603,826 | 625,217 | -3% | 428,715 | 538,922 | -20% |
| Other Expenses | 441,352 | 196,349 | 125% | 252,295 | 93,895 | 169% |
| Income from continuing operations before income tax | 2,938,360 | 2,118,253 | 39% | 798,475 | 416,940 | 92% |
| Income Tax | 905,676 | 679,310 | 33% | 358,973 | 189,197 | 90% |
| Income from continuing operations after income tax | 2,032,684 | 1,438,943 | 41% | 439,502 | 227,743 | 93% |
| Discontinued operations | 77,157 | 5,544 | 0% | 77,157 | 5,544 | 0% |
| Consolidated net income | 2,109,841 | 1,444,487 | 46% | 516,659 | 233,287 | 121% |
| Minority Stock holders | 14,155 | 25,339 | -44% | 1,700 | 9,142 | -81% |
| Majority stock holders | 2,095,686 | 1,419,148 | 48% | 514,959 | 224,145 | 130% |
| EBITDA | 5,246,809 | 3,966,450 | 32% | 1,930,729 | 1,401,826 | 38% |