

Mexichem S.A.B. de C.V
Statement of Consolidated Results
 USD in thousands

	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	2013	2012	Var	2013	2012	Var	2013	2012	Var	2013	2012	Var
Net Sales	1,215,900	1,024,052	19%	1,353,629	1,297,760	4%	1,326,336	1,361,719	-3%	1,273,863	1,084,212	17%
Cost of Sales	839,078	681,376	23%	932,846	862,425	8%	928,523	918,990	1%	940,204	715,372	31%
Gross Profit	376,822	342,676	10%	420,783	435,335	-3%	397,813	442,729	-10%	333,659	368,840	-10%
Operating Expenses	235,696	195,722	20%	227,770	221,388	3%	242,401	241,798	0%	260,610	288,227	-10%
Operating Income	141,126	146,954	-4%	193,013	213,947	-10%	155,412	200,931	-23%	73,049	80,613	-9%
Financial Cost	63,275	27,937	126%	(14,309)	59,711	-124%	36,289	102,084	-64%	56,622	41,634	36%
Equity in income of associated companies	(538)	-		(1,050)	(590)	78%	2,546	(1,064)	-339%	4,674	(141)	
Income from continuing operations before income tax	78,389	119,017	-34%	208,372	154,826	35%	116,577	99,911	17%	11,753	39,120	-70%
Income tax	27,248	38,085	-28%	66,135	62,794	5%	45,345	26,495	71%	39,674	24,672	61%
Income from continuing operations after income tax	51,141	80,932	-37%	142,237	92,032	55%	71,232	73,416	-3%	(27,921)	14,448	
Effect of discontinued operations	(7,778)	8,574		(5,907)	(1,264)	367%	(150,536)	18,925		12,041	(6,708)	
Consolidated net income	43,363	89,506	-52%	136,330	90,768	50%	(79,304)	92,341	-64%	(15,880)	7,740	
Minority Stockholders	784	418	88%	981	726	35%	1,198	962	25%	(4,104)	148	
Majority stockholders	42,579	89,088	-52%	135,349	90,042	50%	(80,502)	91,379	-64%	(11,776)	7,592	
EBITDA	219,411	211,722	4%	270,474	288,880	-6%	226,657	280,357	-19%	174,510	181,527	-4%

	January - March			January - June			January - September			January - December		
	2013	2012	Var	2013	2012	Var	2013	2012	Var	2013	2012	Var
Net Sales	1,215,900	1,024,052	19%	2,569,529	2,321,812	11%	3,895,865	3,683,531	6%	5,169,728	4,767,743	8%
Cost of Sales	839,078	681,376	23%	1,771,924	1,543,801	15%	2,700,447	2,462,791	10%	3,640,651	3,178,163	15%
Gross Profit	376,822	342,676	10%	797,605	778,011	3%	1,195,418	1,220,740	-2%	1,529,077	1,589,580	-4%
Operating Expenses	235,696	195,722	20%	463,467	417,110	11%	705,868	658,908	7%	966,478	947,135	2%
Operating Income	141,126	146,954	-4%	334,138	360,901	-7%	489,550	561,832	-13%	562,599	642,445	-12%
Financial Cost	63,275	27,937	126%	48,967	87,648	-44%	85,256	189,732	-55%	141,878	231,366	-39%
Equity in income of associated companies	(538)	-		(1,588)	(590)	169%	958	(1,654)		5,632	(1,795)	
Income from continuing operations before income tax	78,389	119,017	-34%	286,759	273,843	5%	403,336	373,754	8%	415,089	412,874	1%
Income tax	27,248	38,085	-28%	93,383	100,879	-7%	138,728	127,374	9%	178,402	152,046	17%
Income from continuing operations after income tax	51,141	80,932	-37%	193,376	172,964	12%	264,608	246,380	7%	236,687	260,828	-9%
Effect of Discontinued operations	(7,778)	8,574		(13,685)	7,310		(164,221)	26,235		(152,180)	19,527	
Consolidated net income	43,363	89,506	-52%	179,691	180,274	0%	100,387	272,615	-63%	84,507	280,355	-70%
Minority Stockholders	784	418	88%	1,765	1,144	54%	2,963	2,106	41%	(1,141)	2,254	
Majority stockholders	42,579	89,088	-52%	177,926	179,130	-1%	97,424	270,509	-64%	85,648	278,101	-69%
EBITDA	219,411	211,722	4%	489,884	500,602	-2%	716,541	780,959	-8%	891,051	962,486	-7%

General Consolidated Balance Sheet

USD in thousands	March			June			September			December		
	2013	2012	Var	2013	2012	Var	2013	2012	Var	2013	2012	Var
Total Assets	7,645,805	4,984,496	53%	7,688,139	6,334,010	21%	7,668,205	6,533,544	17%	7,849,135	7,679,567	2%
Cash and temporary investments	1,557,078	458,929	239%	1,329,308	371,171	258%	1,054,165	226,465	365%	1,056,385	1,645,197	-36%
Receivables	1,017,261	754,745	35%	1,074,548	1,148,103	-6%	1,115,127	1,173,455	-5%	884,707	922,272	-4%
Inventories	740,630	444,421	67%	706,264	725,268	-3%	789,101	753,571	5%	713,663	736,209	-3%
Others current assets	136,346	190,561	-28%	152,841	160,093	-5%	153,138	141,212	8%	178,717	151,343	18%
Long term assets	4,194,490	2,743,194	53%	4,425,178	3,790,405	17%	4,556,674	3,890,946	17%	5,015,663	4,224,546	19%
Total liabilities	4,407,602	3,089,700	43%	4,462,189	4,351,894	3%	4,450,829	4,508,841	-1%	4,490,620	4,437,802	1%
Current liabilities	1,448,068	1,125,319	29%	1,477,338	1,486,105	-1%	1,573,625	1,458,058	8%	1,479,381	1,519,244	-3%
Long term liabilities	2,959,534	1,959,248	51%	2,984,851	2,860,237	4%	2,877,204	3,038,864	-5%	3,011,239	2,918,558	3%
Consolidated shareholders' equity	3,238,203	1,894,796	71%	3,225,950	1,982,116	63%	3,217,376	2,024,703	59%	3,358,515	3,241,765	4%
Minority shareholders' equity	23,383	5,783	304%	24,296	17,786	37%	39,275	20,817	89%	27,336	24,267	13%
Majority shareholders' equity	3,214,820	1,889,013	70%	3,201,654	1,964,330	63%	3,178,101	2,003,886	59%	3,331,179	3,217,498	4%