



Wavin Enters the North America Market Through Bow Plumbing Group Acquisition

MONTREAL, August 30, 2022- Wavin, a global solutions leader for the building and infrastructure industry and an Orbia business, announced today that it has acquired Bow Plumbing Group, a leading Montreal-based manufacturer of plastic pipes and fittings for the North American residential and commercial construction industry. Wavin's investment in the Bow Plumbing Group strengthens and extends its presence in this important market to serve customers and stakeholders with efficient, end-to-end solutions for water management.

Solving global water challenges

As Wavin expands its product portfolio, Bow's reputation for excellence in plastic pipes and fittings will complement Wavin's full spectrum of offerings for drinking water, wastewater and rainwater management. Wavin product applications range from residential plumbing systems to urban and semi-urban climate resilience and water management systems.

By combining Bow's commercial reach and deep understanding of the North American market with Wavin's global footprint and innovation capabilities, this acquisition will propel the Wavin business on its growth journey and drive the future of sustainable urban and residential development.

Said Sameer Bharadwaj, CEO of Orbia, "North America is experiencing increased demand for solutions that ensure urban resilience: a critical area of focus at Orbia. This investment will provide us with local presence and know-how, expanded capacity and a strong customer base for our end-to-end water management offerings that advance life around the world. We welcome Bow to the Orbia family and look forward to their contributions to our success."

Maarten Roef, President of Orbia Building and Infrastructure (Wavin) said, "We are working together for the long-term to provide safe and efficient water supplies, better hygiene and sanitation, improved building performance and help North America's cities become climate resilient. The Bow acquisition brings us one step closer to supporting major cities worldwide to become more livable, lovable and sustainable."

Gilles Cyr, former CEO of Bow Plumbing Group and General Manager of Wavin's new business in Canada, said, "I am delighted with this leap forward. Wavin and Bow both stand for high-quality products and customer-centricity. By now being part of Orbia we will push innovation in the North American market further together."

About Orbia

Orbia is a company driven by a shared purpose: to advance life around the world. Orbia operates in the Polymer Solutions (Vestolit and Alphagary), Building and Infrastructure (Wavin), Precision Agriculture (Netafim), Connectivity Solutions (Dura-Line) and Fluorinated Solutions (Koura) sectors. The five Orbia business groups and its six industry-leading businesses have a collective focus on expanding access to health and wellness, reinventing the future of cities and homes, ensuring food and water security, connecting communities to information and accelerating a circular economy with basic and advanced materials, specialty products and innovative solutions. Orbia has commercial

activities in more than 110 countries and operations in over 50, with global headquarters in Boston, Mexico City, Amsterdam and Tel Aviv. To learn more, visit: <u>orbia.com</u>.

About Orbia Building & Infrastructure (Wavin)

Orbia's Building and Infrastructure business Wavin is an innovative solutions provider for the global building and infrastructure industry. Backed by more than 60 years of product development experience, the business is tackling some of the world's toughest challenges through pioneering in water and sanitation management, indoor climate control technologies and durable, adaptable and efficient rural and urban infrastructure solutions. Wavin focuses on creating positive change by building healthy, sustainable environments for global citizens and collaborating with municipal leaders, engineers, contractors and installers to help future-proof communities, buildings and homes. Wavin has approximately 12,000 employees across 65 production sites worldwide, serving over 80 countries through a global sales and distribution network.

About Bow Plumbing Group

Bow Plumbing Group manufactures plastic pipes and fittings for the residential and commercial construction industry in Montreal, Canada. From its founding in 1939, Bow has established a reputation and solid history of business excellence in the North American residential and commercial plumbing markets. The company produces full product lines of drainage and pressure plumbing in all major plastic materials, such as PEX (Cross-Linked Polyethylene), CPVC (Chlorinated Polyvinyl Chloride), ABS (Acrylonitrile Butadiene Styrene) and PVC (Acrylonitrile Butadiene Styrene). Bow has local manufacturing in Quebec, strategically located warehouses and commercial reach across the U.S. and Canada.

North America:

kacy.karlen@orbia.com 1 (865) 410-3001 EMEA:

Kacy Karlen Chief Communications Officer, Orbia Emiel van den Boomen External Communications Manager, Wavin

emiel.van.den.boomen@wavin.com +31 613 246529

▲●NETAFIM[™] © dura·line

vestolit

alphagary

Koura

wavin

