

ORBIA IN THE NEWS

Tania Rabasa Kovacs, Orbia Vice President of Sustainability, Joins United Nations Mexico Business Meeting for Sustainability to Reaffirm SBTi Commitment

BOSTON, September 1, 2023 – Tania Rabasa Kovacs, Orbia Vice President of Sustainability and Corporate Affairs, represented Orbia at the Mexico Business Meeting for Sustainability held on August 29-30 in Mexico City, sponsored by the United Nations Global Compact Mexico. Rabasa Kovacs participated in a [symbolic signing ceremony](#) as an expression of Orbia’s continued adherence to the Science-Based Targets initiative (SBTi). Orbia was one of the 12 companies in Mexico that committed this year to decarbonizing operations to mitigate climate impacts and joins the 34 companies in Mexico that have aligned their operations to SBTi guidance.

Said Rabasa Kovacs, “It was an honor to represent Orbia at this signing celebration. Our team of over 24,000 people is working every day around the world to create cleaner, smarter and more efficient solutions that meet the needs of our customers, suppliers and planet. We recognize that our greatest business challenge and opportunity is decarbonization. Sustainability and prosperity for Orbia are intertwined.”

Rabasa Kovacs continued, “Our SBTi-aligned goals to reduce greenhouse gas emissions by 2030 are ambitious, but within our sight. Our long-term vision at Orbia is to achieve net-zero scope 1 and 2 emissions by 2050 through transitioning to renewables to power our sites and equipment, improving energy efficiency, incorporating new technologies and pioneering in the development of sustainable solutions so the world around us, our stakeholders and our future generations thrive.”

In 2022, the Science Based Targets initiative (SBTi), a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wildlife Fund (WWF), approved Orbia’s near-term scope 1, 2 and 3 emissions reduction targets as being in conformance with the latest SBTi Criteria and Recommendations for climate actions to mitigate global warming. Orbia’s scope 1 and 2 target reduction goals were validated in SBTi’s most ambitious 1.5°C trajectory category with the company’s commitment to reduce its absolute scope 1 and 2 greenhouse gas emissions 47% by 2030 from a 2019 base year and to reduce absolute scope 3 GHG emissions from use and end-of-life treatment of sold products 30% within the same timeframe.

Also in 2022, Orbia was awarded the Ecovadis gold rating, which positions the company among the top 5% of organizations assessed for environment, sustainable procurement, labor and human rights and ethics commitments and successfully issued its second offering of sustainability-linked bond notes into the Mexican market. Orbia has been included in the S&P/BMV Total Mexico ESG Index since 2012 and listed as a component of the FTSE4Good Emerging Index since 2015 and the Dow Jones Sustainability Indices (DJSI MILA Pacific Alliance Index) since 2019.

About Orbia

Orbia is a company driven by a shared purpose: to advance life around the world. Orbia operates in the Polymer Solutions (Vestolit and Alphagary), Building and Infrastructure (Wavin), Precision Agriculture (Netafim), Connectivity Solutions (Dura-Line) and Fluor and Energy Materials (Koura) sectors. The five Orbia business groups have a collective focus on expanding access to health and well-being, reinventing the future of cities and homes, ensuring food, water and sanitation security, connecting communities to information and enabling the energy transition with basic and advanced materials, specialty products and innovative solutions. Orbia has a global team of over 24,000 employees, commercial activities in more than 100 countries and operations in over 50, with global headquarters in Boston, Mexico City, Amsterdam and Tel Aviv. The company generated \$9.6 billion in revenue and \$1.95 billion of EBITDA in 2022. To learn more, visit:

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