



Polymer  
Solutions

Connectivity  
Solutions

Building &  
Infrastructure

Fluor & Energy  
Materials

Precision  
Agriculture

## ORBIA IN THE NEWS

# Jim Kelly, Orbia Chief Financial Officer, Featured in Forbes Mexico Top CFOs of 2023

**BOSTON, August 21, 2023** – Jim Kelly, Orbia Chief Financial Officer, was featured in Forbes Mexico as one of the [top 20 CFOs of 2023](#). Reflective of the changing role of the CFO during the past several years amidst the global COVID-19 pandemic, the war in Ukraine and soaring inflation and supply constraints, the 2023 ranking profiled finance executives steering digital transformation, new business models and sustainable value creation.

The annual Forbes Mexico CFO ranking index uses a proprietary methodology based on nine indicators of financial performance, gathered from the S&P Capital IQ database of the Mexican Stock Exchange. Kelly ranked as #12 on the top 20 list.

Said Kelly, “it is an honor to be featured in this year’s Forbes listing. While Orbia’s decades-long history began as a leading producer of commodities in Mexico, our leaders have always had a vision to harness the power of material innovation to serve customer needs and help to solve some of the world’s greatest challenges, as we continue to do today.”

Kelly continued, “Through prioritizing integrated business models, sustainable value creation and disciplined capital management as we seek to provide solutions for food and water security, climate and energy resilience, digital connectivity and health, we are a nearly \$10 billion business today with targets to achieve \$13 to \$15 billion in the next 5 to 6 years while at the same time aspiring to nearly double our EBITDA and operating cash flow from 2022 levels over that time period. This is an ambitious journey that takes the commitment of all of us.”

Today, Orbia trades on the Mexican Stock Exchange (BMV: ORBIA) and has been included in the S&P/BMV Total Mexico ESG Index since 2012. Orbia has also been a component of the FTSE4Good Emerging Index since 2015 and of the Dow Jones Sustainability Indices (DJSI MILA Pacific Alliance Index) since 2019. The company generated \$9.6 billion in revenue in 2022, and successfully completed an offering of short and long-term sustainability-linked notes in the Mexican market, receiving the highest AAA and HR AAA credit ratings from Fitch Ratings and HR Ratings of Mexico.

## About Orbia

Orbia is a company driven by a shared purpose: to advance life around the world. Orbia operates in the Polymer Solutions (Vestolit and Alphagary), Building and Infrastructure (Wavin), Precision Agriculture (Netafim), Connectivity Solutions (Dura-Line) and Fluor & Energy Materials (Koura) sectors. The five Orbia business groups have a collective focus on expanding access to health and well-being, reinventing the future of cities and homes, ensuring food, water and sanitation security, connecting communities to information and enabling the energy transition with basic and advanced materials, specialty products and innovative solutions. Orbia has a global team of over 24,000 employees, commercial activities in more than 100 countries and operations in over 50, with global headquarters in Boston, Mexico City, Amsterdam and Tel Aviv. The company generated \$9.6 billion in revenue and \$1.95 billion of EBITDA in 2022. To learn more, visit: [orbia.com](https://www.orbia.com)

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