

# Global Policy

## Tax Policy

Orbia applies International Financial Reporting Standards (IFRS). The overall aim of our Tax policy and our Code of Ethics is to reflect and support our business by ensuring a sustainable tax rate, mitigating tax risks in a timely and cost-efficient way and complying with rules and regulations in the jurisdictions in which Orbia operates. Any corporate and / or transaction structuring should be undertaken with an economic and commercial substance. Our commitment is to be a good corporate citizen in which tax is an important part of its social responsibility.

Orbia is present in many countries and by its presence contributes to society through various taxes and charges such as corporate tax, duties, payroll taxes and indirectly through VAT levied on the products sold to customers.

In principle, all transactions between Orbia companies should comply with the arm's length principle as defined in the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations and included in Article 9 of the OECD Model Tax Convention.

Compliance with OCDE's Action 13 is required within Orbia Group in the applicable jurisdictions.