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Polymer Solutions
Connectivity Solutions
Building & Infrastructure
Fluor & Energy Materials
Precision Agriculture

Q2 2025 Earnings Call

Thursday, July 24, 2025

Safe Harbor

In addition to historical information, this presentation contains "forward-looking" statements that reflect management's expectations for the future. The words “anticipate,” “believe,” “expect,” “hope,” “have the intention of,” “might,” “plan,” “should” and similar expressions generally indicate comments on expectations. The final results may be materially different from current expectations due to several factors, which include, but are not limited to, global and local changes in politics, the economy, business, competition, market and regulatory factors, cyclical trends in relevant sectors; as well as other factors that are highlighted under the title “Risk Factors” in the annual report submitted by Orbia to the Mexican National Banking and Securities Commission (CNBV). The forward-looking statements included herein represent Orbia’s views as of the date of this presentation. Orbia undertakes no obligation to revise or update publicly any forward-looking statement for any reason unless required by law.

Q2 2025 Overview

01 Despite ongoing macroeconomic headwinds, most markets have stabilized at current levels, and in some cases are showing early signs of improvement with pockets of growth emerging in certain areas.

02 Proactively extended all material debt maturities to 2030 and beyond, improving financial flexibility and reducing near-term refinancing risk.

03 Annual EBITDA guidance, adjusted for non-operating items, reaffirmed between $1.1 billion and $1.2 billion.

Revenue

$2.0B

Flat YoY

Driven by lower prices in PS and lower volumes in certain countries within B&I. These were offset by better results in F&EM, CS and PA.

EBITDA

$300M

Down 10% YoY

Due to lower revenues and prices in PS, unfavorable product mix in B&I and generally higher input costs.

EBITDA Margin

15.2%

Down 166 bps

Due to lower profitability in PS and B&I.

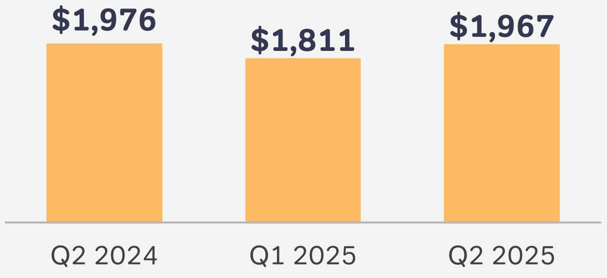
Operating Cash Flow

$47M

Up $43M YoY

Driven by lower interest expense and a lower cash impact from accruals, partially offset by lower EBITDA.

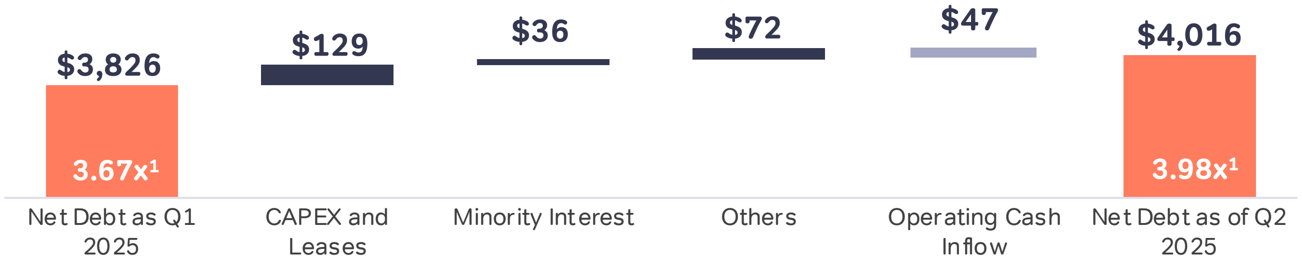
Despite market challenges and lower EBITDA versus FY24, operating cash flow improved year over year and sequentially



Q2 2025 Highlights

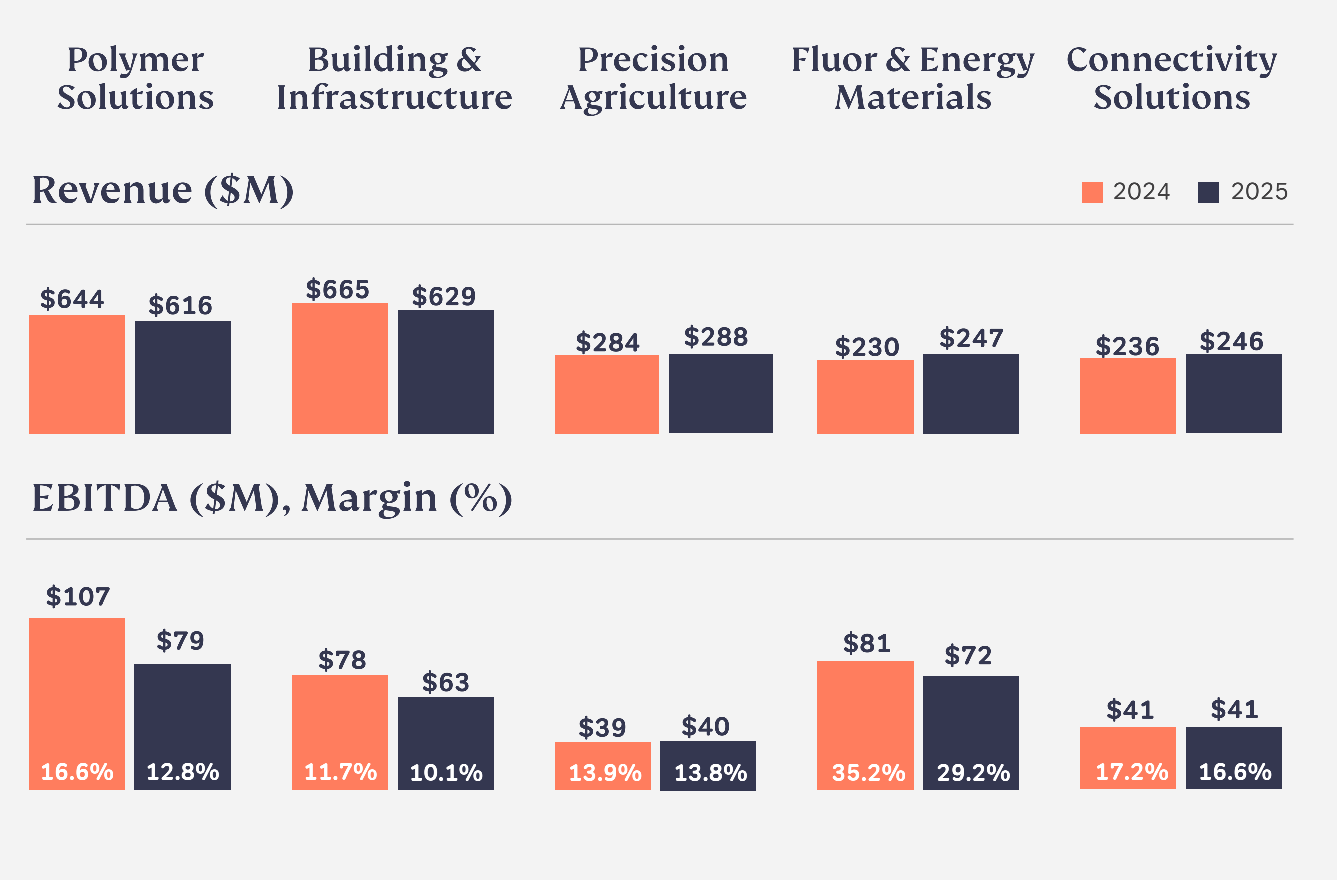
- Net debt-to-EBITDA ratio increased from 3.67x to 3.98x compared to previous quarter, primarily due to increase in total debt and lower cumulative 12-month EBITDA. The increase was anticipated due to the normal seasonality of Orbia's business activity, and the ratio is expected to decrease over the second half of the year.
- During the second quarter Orbia completed two debt offerings which extended the debt maturity profile of long-term debt.

Proactive capital structure management to reduce near-term refinancing risk



1. Net-debt-to EBITDA adjusted for non-operating items to better reflect underlying earnings of 3.51x on June 30, 2025 and 3.23x on March 31, 2025.

Results declined driven by lower revenues in Polymer Solutions and Building & Infrastructure



Polymer Solutions

- Decrease in revenues was driven by lower resin pricing and an operational disruption in derivatives, which was addressed by the end of the quarter.
- EBITDA decreased year-over-year, driven primarily by lower revenues, the operational disruption in derivatives and higher input costs.

Building & Infrastructure

- Decrease in revenues was driven by lower volumes in related to the divestiture of the tanks business, weakness in Mexico and an unfavorable product mix, partly offset by strong performance in the U.K. and increased volumes in Indonesia.
- EBITDA decreased year-over-year, driven by an unfavorable product mix in Western Europe, and lower revenue in Mexico and India, partially offset by the U.K., Indonesia, Eastern Europe and Brazil and continued benefits from cost saving initiatives.

Precision Agriculture

- Increase in revenues was primarily driven by Brazil, the U.S. and Peru, partially offset by declines in Mexico, Chile and lower greenhouse projects activity.
- EBITDA increased year-over-year, driven by higher revenues and a favorable product mix.

Fluor & Energy Materials

- Increase in revenues was primarily driven by slightly more favorable prices in upstream minerals and a favorable product mix. These gains were partially offset by lower upstream minerals volumes and an unfavorable refrigerant gas mix.
- EBITDA decreased year-over-year driven by higher input costs across key raw materials and unfavorable currency fluctuations, partially offset by a favorable product mix and the benefits from cost saving initiatives.

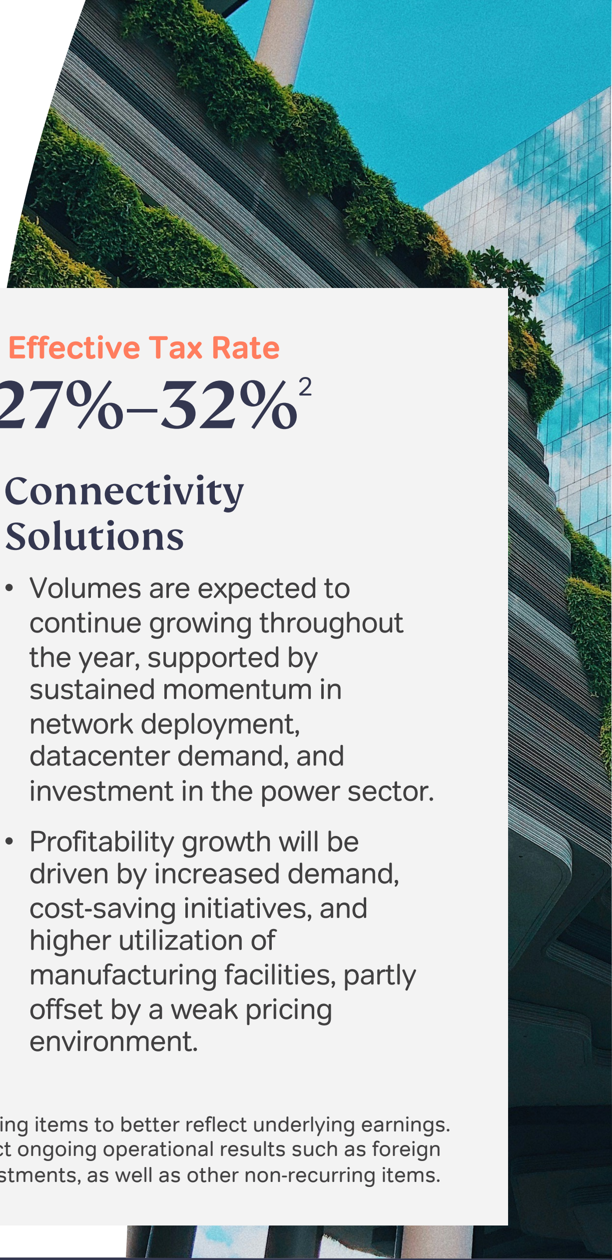
Connectivity Solutions

- Increase in revenues was driven by higher volumes supported by increased demand in North America as well as a favorable product mix, partially offset by lower prices.
- EBITDA increased year-over-year driven by higher revenues and favorable costs, partially offset by lower prices.

Update on actions to improve earnings power and strengthen the balance sheet

Initiatives	Update	Expected Contribution
Cost savings initiatives	• On track to deliver cumulative annual savings of \$160 million by end of 2025 relative to 2023. • By year-end, the company expects to achieve 70% of its target to reach annual savings of \$250 million by 2027.	~\$250M/year by 2027
Completed growth investments to deliver returns in near term	• Ramping up revenues from recently completed and soon to be completed organic growth investments in 2025. • These include new product launches and the Indonesia investment in Building & Infrastructure, the completed capacity expansions in North America in Connectivity Solutions and in India in Polymer Solutions, the new custom electrolyte production facility for batteries in the U.S. in Fluor & Energy Materials, among others.	~\$150M/year by 2027
Non-core asset sales	• Signed agreements that will generate proceeds of over \$35 million from non-core asset divestments as of the end of Q2 2025. Anticipate reaching at least \$75 million by the end of 2025. • Continue to target \$150 million or more by the end of 2026	~\$150M total by 2026

Reaffirming 2025 guidance and market outlook



EBITDA
~$1.10–1.20B[1]

CAPEX
~$400M or less

Effective Tax Rate
27%–32%[2]

Polymer Solutions

- Persistent soft market dynamics, driven by excess supply and lower export prices out of China and the U.S., are expected to continue for the reminder of the year.
- Full year performance is expected to be lower than 2024 due to the one-off impacts of the raw material supply disruption and operational challenges in derivatives during the first half of the year, which have already been resolved.
- Orbia remains focused on realizing the benefits of cost saving initiatives and disciplined cash management.

Building & Infrastructure

- The business expects modest growth from new product launches and stabilization across key markets despite continued challenging market conditions in Western Europe and Mexico.
- The business will continue its focus on realizing operational cost efficiencies to improve profitability.

Precision Agriculture

- Market conditions are expected to remain stable to slightly improving, supported by positive momentum in Brazil the U.S. and Turkey.
- Strong performance is anticipated in parts of Latin America and in projects in Africa.
- The business will focus on growth in extensive crops, along with cost management and working capital improvements.

Fluor & Energy Materials

- The business expects continued strength in fluorine markets, with demand and pricing expected to remain stable or show modest improvement through the remainder of the year, helping offset input cost increases.
- Cost-control initiatives will remain a priority, alongside active product portfolio management focused on maximizing value creation.

Connectivity Solutions

- Volumes are expected to continue growing throughout the year, supported by sustained momentum in network deployment, datacenter demand, and investment in the power sector.
- Profitability growth will be driven by increased demand, cost-saving initiatives, and higher utilization of manufacturing facilities, partly offset by a weak pricing environment.

1. Expected EBITDA adjusted for non-operating items to better reflect underlying earnings.
2. Excluding discrete items that do not reflect ongoing operational results such as foreign exchange rate changes and inflation adjustments, as well as other non-recurring items.

Q&A

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Orbia is a company driven by a shared purpose: to advance life around the world. The five Orbia business groups have a collective focus on expanding access to health and well-being, reinventing the future of cities and homes, ensuring food, water and sanitation security, connecting communities to information and enabling the energy transition with basic and advanced materials, specialty products and innovative solutions.