orbia
Advancing life together

Polymer Solutions
Connectivity Solutions
Building & Infrastructure
Fluor & Energy Materials
Precision Agriculture

Q2 2026 Earnings Call

Thursday, July 23, 2026

Safe Harbor

In addition to historical information, this presentation contains "forward-looking" statements that reflect management's expectations for the future. The words “anticipate,” “believe,” “expect,” “hope,” “have the intention of,” “might,” “plan,” “should” and similar expressions generally indicate comments on expectations. The final results may be materially different from current expectations due to several factors, which include, but are not limited to, global and local changes in politics, the economy, business, competition, market and regulatory factors, cyclical trends in relevant sectors; as well as other factors that are highlighted under the title “Risk Factors” in the annual report submitted by Orbia to the Mexican National Banking and Securities Commission (CNBV). The forward-looking statements included herein represent Orbia’s views as of the date of this presentation. Orbia undertakes no obligation to revise or update publicly any forward-looking statement for any reason unless required by law.

Q2 2026 Earnings Call

Overview

01 Orbia's second-quarter results reflect the continued benefits of the Company's multi-year focus on strategic commercial execution, cost optimization, capital allocation discipline and cash generation.

02 The Company demonstrated agility in responding to shifting market dynamics arising from recent geopolitical events. It captured higher prices and expanded margins in Polymer Solutions, supported by its largely advantaged cost position, while swiftly offsetting higher input costs across its downstream businesses. Together, these actions underscore the strength of its operating platform.

03 The strong contributions from Fluor & Energy Materials and Connectivity Solutions reflect robust fundamentals in the fluorine chain, as well as growing demand in Connectivity Solutions for telecom, AI data center and power grid infrastructure. Taken together, these results demonstrate that Orbia is well positioned to capitalize on improving market conditions, drive profitability, strengthen the balance sheet and deleverage.

Revenue
$2.4B
Up 20% YoY
Driven by higher sales across all business groups.

EBITDA
$467M
Up 56% YoY
Primarily driven by PS, B&I and F&EM.

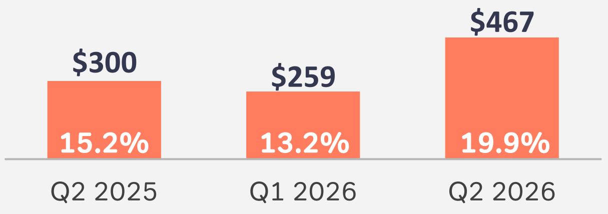
EBITDA Margin
19.9%
Up 463 bps
Driven by higher profitability across all business groups.

Operating Cash Flow
$62M
Up $15M YoY
Driven by higher EBITDA, partially offset by incremental working capital investments driven by higher revenues and input costs.

Higher revenue and EBITDA, improved cash flow and leverage position year-over-year

Sales ($M)

EBITDA ($M) & Margin (%)



Operating Cash Flow ($M)

Q2 2026 Highlights

- Operating cash inflow of $62M increased by $15M YoY, and free cash flow of negative $73M improved by $9M YoY.
- Working capital increased to $185M in Q2 2026 compared to an increase of $111M in Q2 2025. This aligns with historical seasonal operational trends and typically reverses during the latter half of the year. The increase was also driven by elevated business activity and the impact of higher prices and input costs resulting from dynamics in the Middle East.
- Net debt-to-EBITDA ratio decreased from 3.64x to 3.28x during the quarter, primarily driven by an increase in the last-12-month EBITDA of $168M, partly offset by an increase in net debt of $157M to fund the seasonal build-up of working capital.

Net debt increase of $157M, primarily to fund seasonal build-up of WC[2].

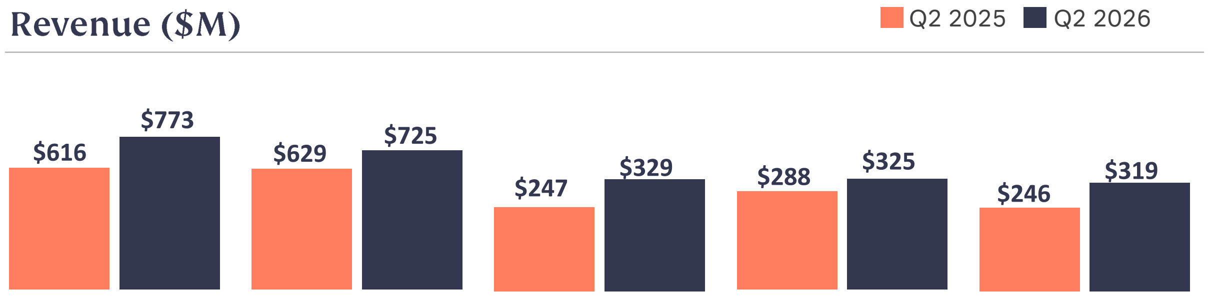
1. Net-debt-to-EBITDA adjusted for one-time items to better reflect underlying earnings of 3.24x on June 30, 2026 and 3.55x on March 31, 2026. 2. Working capital.

Q2 2026 Earnings Call

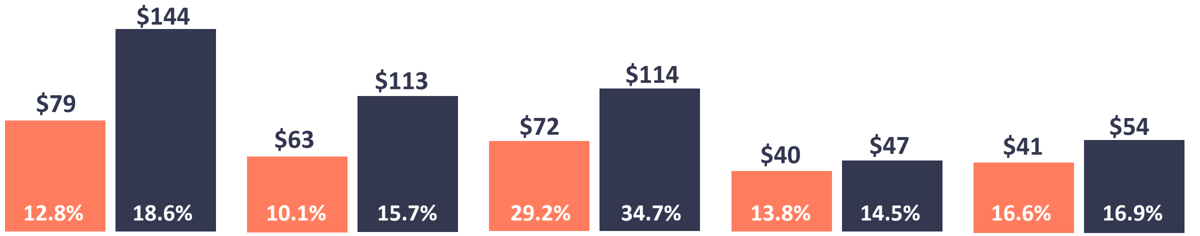
Higher revenues and EBITDA across all business groups

Polymer Solutions	Building & Infrastructure	Fluor & Energy Materials	Precision Agriculture	Connectivity Solutions

Revenue ($M)



EBITDA ($M), Margin (%)



Polymer Solutions

- Increase in revenues was primarily driven by higher resin prices due to market dynamics related to the Middle East, favorable pricing conditions in strategic markets and higher derivatives volumes compared to the prior year, which had been affected by operational disruptions.
- Increase in EBITDA was driven by elevated resin prices and the resulting margin expansion, supported by Orbia's significant production exposure to relatively low-cost U.S. Gulf Coast ethane feedstock and natural gas. These gains were partially offset by higher input and energy costs in Europe and adverse FX.

Building & Infrastructure

- Increase in revenues was driven by proactive commercial actions implemented early in the period to offset higher input costs stemming from the Middle East conflict, higher volumes in Latin America, and favorable FX. This was partially offset by the absence of revenue from non-core assets divested during 2025.
- Increase in EBITDA was driven by margin expansion from proactive commercial actions and a favorable mix, supported by growing adoption of recently launched value-added solutions. EBITDA also benefited from a timing lag between price increases and rising input costs as the business drew on raw materials procured ahead of the Middle East conflict, together with the continued impact of cost-reduction initiatives.

Fluor & Energy Materials

- Increase in revenues was driven by commercial strength across all major product categories, particularly refrigerants, and favorable product life cycle dynamics in part of the medical propellant product portfolio. This was partially offset by lower volumes in minerals and chemical intermediates.
- Increase in EBITDA was driven by commercial strength across the portfolio and a continued favorable product mix, partially offset by higher sulfur and logistics costs and adverse FX.

Precision Agriculture

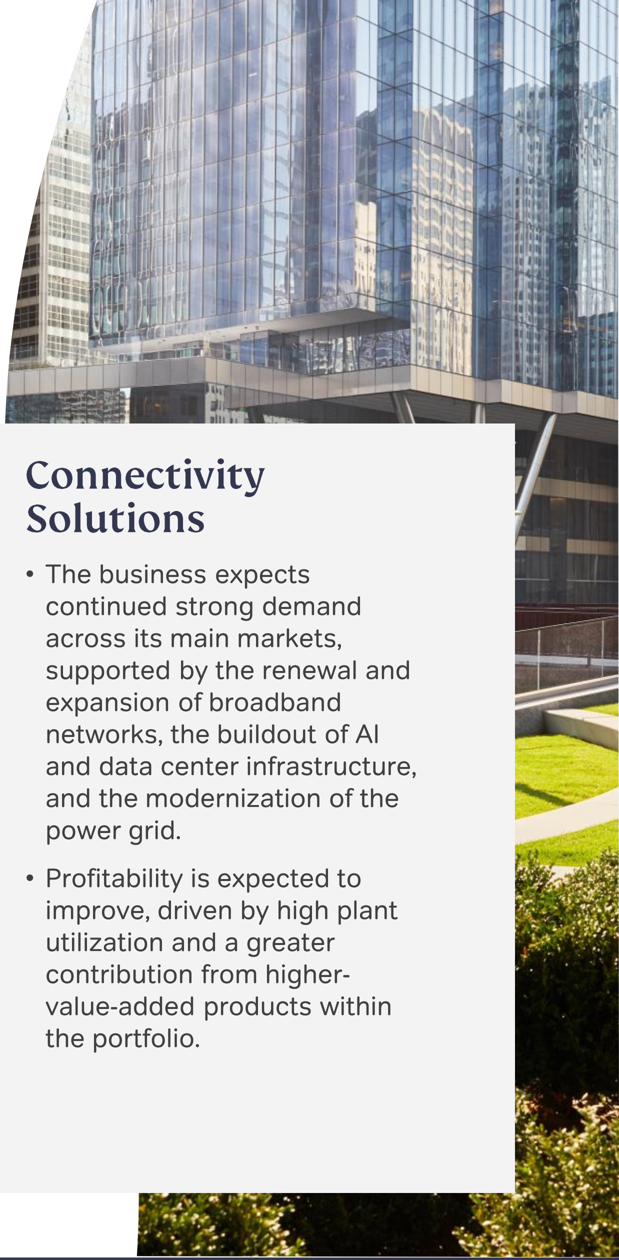
- Increase in revenues was driven by the U.S., Turkey, Peru and Australia, as well as higher project revenues in Middle East and Africa, partially offset by lower volumes in India. Revenues also benefited from proactive pricing actions to offset raw material cost increases stemming from the Middle East conflict across global operations.
- Increase in EBITDA was driven by the growth previously discussed and pricing discipline, partially offset by adverse FX.

Connectivity Solutions

- Increase in revenues was driven by higher volumes amid strong demand across the U.S. telecommunications, data center buildout, and the modernization of the U.S. electric power grid. The business executed disciplined pricing to offset higher raw material costs stemming from the Middle East conflict.
- Increase in EBITDA was driven higher volumes, a favorable product mix shift toward value-added solutions serving the data center market, and the impact of cost reduction initiatives.

2026 guidance and market outlook

EBITDA	CAPEX	Effective Tax Rate
~$1,200M *at least*	~$400M	27% – 32%[1]



Polymer Solutions

- Resin prices have trended downward during the start of the second half of 2026 as global supply and demand dynamics have evolved.
- Nevertheless, experts anticipate that prices will stabilize above the levels observed in the second half of last year.
- The business will continue to prioritize strict cost control, operational safety and asset integrity, as well as cash generation and profitability growth.

Building & Infrastructure

- The business remains vigilant about the potential impact of higher prices on demand, particularly in Europe.
- The business will continue to focus on profitability, underpinned by new product introductions, rationalization of its manufacturing footprint, and cost optimization initiatives.

Fluor & Energy Materials

- Positive fluorine pricing trends are expected to persist through the second half of 2026, partly offset by seasonal volume adjustments.
- The business will proactively implement strategic pricing actions to offset higher raw material and logistics costs, while ensuring safe and stable mining and chemical operations and maximizing the value of fluorine across its portfolio.
- Growth investments will target mining infrastructure, next-generation medical propellants, and battery materials.

Precision Agriculture

- Positive momentum is expected to continue across key markets, led by Brazil and Peru, and sustained improvement in the U.S. This is complemented by a solid project backlog in the Middle East and Africa.
- Growth will be further supported by the ramp-up of recently launched products, including the new direct pressure regulator with integrated valve, the new orchard cooling solution and GrowSphere FLEX Beta, among others.
- That said, the business will continue to monitor the potential impact on demand as a result of higher input costs for farmers.

Connectivity Solutions

- The business expects continued strong demand across its main markets, supported by the renewal and expansion of broadband networks, the buildout of AI and data center infrastructure, and the modernization of the power grid.
- Profitability is expected to improve, driven by high plant utilization and a greater contribution from higher-value-added products within the portfolio.

1. Excluding discrete items that do not reflect ongoing operational results such as foreign exchange rate changes and inflation adjustments, as well as other non-recurring items.

Q&A

Appendix

Leverage profile

Net Debt/Adjusted EBITDA

- $4.1B in debt balance, net of cash.

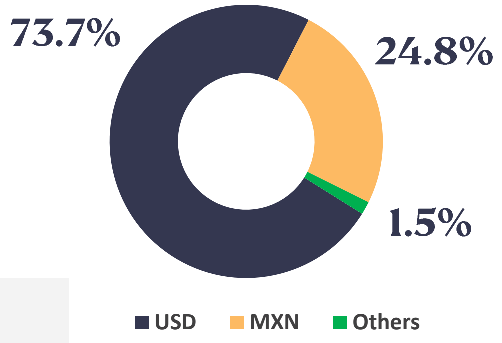
Bank Facility

- Ample liquidity with $1.4B available under a committed revolving credit facility, currently undrawn.

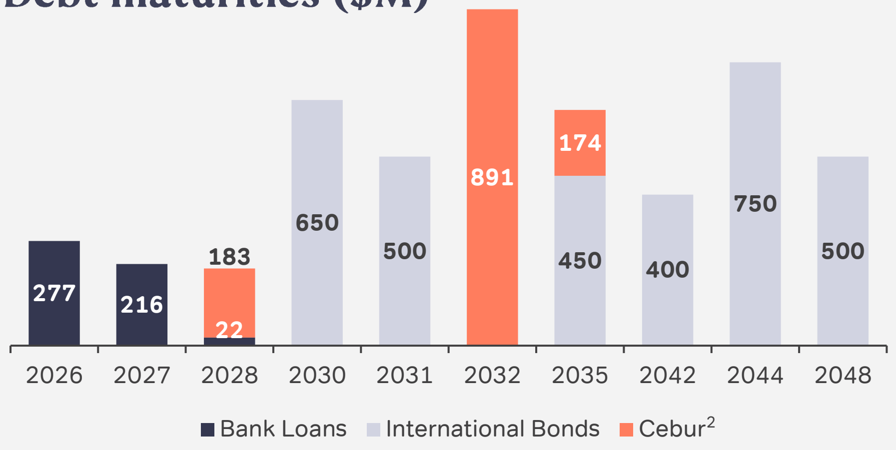
Credit Ratings (outlook)

- S&P: BBB- (negative)
- Fitch: BB+ (stable)
- Moody's: Ba2 (negative)

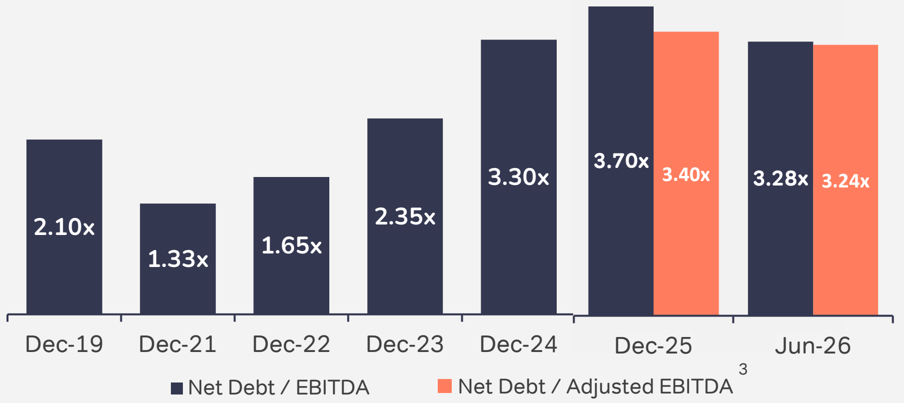
Debt by currency



Debt maturities ($M)[1]



Net Debt-to-EBITDA



5.88%
Average cost of debt[4]

9.65 years
Average LT debt maturity

1. As of end of Q2 26. Closing FX $17.4700 2. Mexican local bonds. 3. EBITDA excludes items that have a limited number of occurrences, are clearly identifiable and not reflective of ongoing business performance. 4. Weighted average cost of debt, all USD swapped from local currencies.

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Orbia is a company driven by a shared purpose: to advance life around the world. The five Orbia business groups have a collective focus on expanding access to health and well-being, reinventing the future of cities and homes, addressing food, water and sanitation security, connecting communities to information and enabling the energy transition with basic and advanced materials, specialty products and innovative solutions.