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Update on options related to Orbia's Vestolit (Polymer Solutions Business Group)

Mexico City | May 29, 2020 - Orbia Advance Corporation S.A.B. de C.V. (BMV: ORBIA*) ("Orbia" or the "Company").

In light of the COVID-19 pandemic and its impact on the global economy and capital markets, the Company has decided to pause its efforts relating to a potential divestiture or other strategic alternative with regard to its Vestolit (Polymer Solutions Business Group).

The Company is prepared to wait for the right environment to maximize shareholder value in any transaction involving its Vestolit business.

The Company believes Vestolit is a fundamentally strong business, with a unique global footprint and strong cash generation, and will continue to focus on driving sustainable, profitable growth.