



Netafim, an Orbia Company, Acquires Dutch Greenhouse Company Gakon to Meet Growing Demand for Local All-Climate Food Production

TEL AVIV, Israel, March 15, 2021 -- Netafim, the global leader of precision irrigation solutions and agricultural projects and part of the Orbia community of companies, announced that it has signed a definitive agreement to acquire Dutch turn-key greenhouse project provider Gakon Horticultural Projects. Netafim has been active for several decades in the greenhouse market and is now expanding its offering in the production and supply of top-tier greenhouse projects and services to meet increasing global demand for sustainable, secure and locally-grown fresh produce.

The acquisition is synergistic, combining Netafim's global presence and expertise and Gakon's greenhouse technology. With 56 years of agricultural project experience and an array of advanced irrigation technologies utilized in 80% of the world's professional greenhouses, Netafim is well-established as a leading player in precision agriculture. Gakon brings unique expertise in all aspects of greenhouse project execution, glasshouse manufacturing capabilities, and a proven track record in key verticals. The expanded offering from this acquisition is comprehensive, offering the best greenhouse technologies and services that will enable farmers to maximize their productivity and efficiency in all climate conditions.

"Greenhouse projects were already a strategic priority for Netafim, with COVID-19 further validating the importance of food security and a local, fresh supply. We are delighted to join forces with Gakon to enhance our in-house greenhouse-related capabilities, including production, and provide local farmers and growers across the world with greenhouse solutions that will support them and their communities with food security," says Gabriel Miodownik, President of Netafim.

Says Pieter van Berchum, Director of Gakon, "Teaming up with Netafim unlocks a world of opportunities for us. We are excited to be able to apply our deep knowledge and skills in greenhouse horticulture to new markets and be part of a group that is set to drive forward sustainable and profitable crop production."

About Netafim

Netafim, part of the Orbia community of companies, is the world's largest irrigation company and the global leader in precision irrigation solutions that promote food and water security, responsible land use and a sustainable future. With 33 subsidiaries and 17 manufacturing plants worldwide, Netafim offers innovative, tailor-made irrigation and fertigation solutions to millions of farmers from smallholders to large-scale agricultural producers, in over 110 countries. Founded in 1965, Netafim pioneered the drip revolution, creating a paradigm shift toward precision irrigation. Today, the company specializes in end-to-end solutions from the water source to the root zone, and offers a variety of irrigation, open field and greenhouse projects, as well as landscaping and mining solutions supported by engineering, project management and financing services. Netafim also leads the way in digital farming, having integrated real-time monitoring, analysis, and automated control into one state-of-the-art system.

About Gakon

Gakon Horticultural Projects is one of the leading companies in the world for producing, supplying, building, and servicing high quality turn-key horticultural projects. With 70 years of experience, Gakon has been managing projects from ideation to completion. In their headquarters with integrated production based in Westland, Netherlands, Gakon produces their own greenhouses.

About Orbia

Orbia is a community of companies bound by a shared purpose: to advance life around the world. The Orbia companies have a collective focus on ensuring food security, reducing water scarcity, reinventing the future of cities and homes, connecting communities to data infrastructure and expanding access to health and wellness with basic and advanced materials and solutions. Orbia operates in the Precision Agriculture, Building and Infrastructure, Fluorinated Solutions, Polymer Solutions and Data Communications sectors. The company has commercial activities in more than 110 countries and operations in over 50, with global headquarters in Mexico City, Boston, Amsterdam and Tel Aviv. To learn more, please visit orbia.com.

