



**Name:** Antonio del Valle Ruíz

**Position and type of director:** Honorary Life Chairman of the Board of Directors, without being a member of the Board

**Member of the Board of Directors since:** 2000

**Professional Experience:** Private Accountant, a graduate of Escuela Bancaria y Comercial, he is a certified Executive Business Director by the Instituto Panamericano de Alta Dirección de Empresas. He is Honorary Life Chairman of Kaluz, S.A. de C.V., and Grupo Financiero Ve por Más, S.A. de C.V. and has been or is a member of several boards of directors, including Teléfonos de México, S.A. de C.V. Industrias Monterrey, S.A. de C.V. Grupo México, S.A.B. de C.V. Escuela Bancaria y Comercial and Fundación ProEmpleo.

Mr. Antonio del Valle Ruíz is the father of María de Guadalupe, Antonio, Francisco Javier and Juan Pablo del Valle Perochena.

**Name:** Juan Pablo del Valle Perochena

**Position and type of director:** Chairman of the Board of Directors

**Member of the Board of Directors since:** 2002

**Professional Experience:** An Industrial Engineer from the Universidad Anahuac, with a Master's in Administration from Harvard Business School. Chairman of the Board since 2011. Member of the Board of Directors of JCI Inc. in the US and Chairman of the Board of Directors of Fortaleza Materiales, S.A.B. de C.V.

Participates in the following associations: Harvard's David Rockefeller Center for Latin American Studies, Kaluz Foundation, Chairman's International Advisory Board of the Americas Society, as well as the Latin American Conservation Board of The Nature Conservancy.

Juan Pablo del Valle Perochena is son of Mr. Antonio del Valle Ruíz and brother of Messrs. María de Guadalupe, Antonio and Francisco Javier del Valle Perochena.

**Name:** Antonio del Valle Perochena

**Position and type of director:** Proprietary

**Member of the Board of Directors since:** 2002

**Professional Experience:** a graduate of the Business Administration program at Universidad Anahuac where he also studied an MBA. In addition, he has a postgraduate degree in Senior Management from the Instituto Panamericano de Alta Dirección de Empresas (IPADE) and a specialization in literature from Universidad Iberoamericana.

He is Chairman of the Board of Directors of Grupo Financiero Ve por Más, S.A. de C.V. and de Kaluz, holding company of Orbia.

He is Member of the Board of Directors of Banco Ve por Más, S.A., Elementia, S.A.B. de C.V., Controladora GEK, S.A.P.I. de C.V., Afianzadora Sofimex, S.A. and Byline Bank. In addition, he is part of the Patronages of the Salvador Zubirán National Institute of Medical Sciences and Nutrition, Fideicomiso Probosque de Chapultepec, Patronato Fundación Colmex, Instituto Mexicano para la Competitividad, A.C. and from February 2019 he has presided over the Consejo Mexicano de Negocios, a business organization that groups together the 60 most important companies with Mexican capital.

Antonio del Valle Perochena is the son of Mr. Antonio del Valle Ruiz; brother of Messrs. Francisco Javier, Juan Pablo and María de Guadalupe del Valle Perochena.

**Name:** María de Guadalupe del Valle Perochena

**Position and type of director:** Proprietary

**Member of the Board of Directors since:** 2005

**Professional Experience:** She holds a bachelor's degree in Economics from Universidad Anahuac. She also holds a postgraduate degree in Senior Management from the Instituto Panamericano de Alta Dirección de Empresas (IPADE). She is a member of the Board of Directors of Kaluz, Banco Ve por Más S.A., and Controladora GEK S.A.P.I. de C.V. She worked in the area of finance and marketing in Banco de



Santander and Bitá, today she oversees the investments of the family office of del Valle Perochena.

Mrs. María de Guadalupe del Valle Perochena is daughter of Mr. Antonio del Valle Ruíz; sister of Messrs. Antonio, Francisco Javier and Juan Pablo del Valle Perochena.

**Name:** Francisco Javier del Perochena

**Position and type of Board Member:** Proprietary

**Member of the Board of Directors since:** 2021

**Professional Experience:** Bachelor's Degree in Business Administration from Universidad Anáhuac and a Master's in economics and business from the same university, as well as an AD-2 in Senior Management from Instituto Panamericano de Alta Dirección de Empresas (IPADE).

Chairman of the Board of Directors of Fortaleza Materiales, S.A.B. de C.V.

In 2010 he embarked on an entrepreneurial Project in the education sector, founding SAE Institute América, a university specializing in creative media. He is also a member of the Boards of Directors of Grupo Financiero Ve por Más, Cuprum, Grupo Interprotección, of the Banamex Advisory Council, and the Communication Council and Business Council of Alianza del Pacífico. He is committed to social questions and supports a variety of causes, such as sponsoring high-performance athletes, campaigns and initiatives focused on caring for and protecting the environment and housing programs.

Mr. Francisco Javier del Valle Perochena is son of Antonio del Valle Ruiz and brother of Messrs. Juan Pablo, María de Guadalupe and Antonio del Valle Perochena.

**Name:** Divo Milán Haddad

**Position and type of director:** Independent

**Member of the Board of Directors since:** 2002

**Professional Experience:** Director General of Strategic Research, Pro-Invest, and Dimmag Invest (Panama Real Estate).

Chairman of the Board of Directors of: Inmobiliaria del Norte, Pro-Invest, (Commercial Real Estate), Dimmag Invest, Círculo de Crédito (Risk Rating Agency), Círculo Laboral (Labor Database), Grupo Aradam (Food Franchise) and Quonia (Spanish Real Estate Society).

Member of the Board of Directors of: NetCapital (Escuela Tecnológica), Orbia, Banco Ve por Más, S.A., Grupo Financiero Ve por Más, S.A. de C.V., Elementia, S.A.B. de C.V.

**Name:** Guillermo Ortiz Martínez

**Position and type of director:** Independent

**Member of the Board of Directors since:** 2010

**Professional experience:** He graduated from the National School of Economics of the National Autonomous University of Mexico. He later obtained a master's and PhD in Economics from Stanford University in the United States.

Currently, Dr. Ortiz is a partner and board member of BTG Pactual and is also a member of the Group of Thirty, the Board of the Center for Financial Stability, Institute for Globalization and Monetary Policy at the Federal Reserve Bank of Dallas and the CDPQ Global Economic and Financial Advisory Board, as well as Chairman of the Per Jacobsson Foundation.

He is the founder of GO & Asociados, an economic consulting firm created in 2009. Dr. Ortiz was Chairman of BTG Pactual Latin America ex-Brazil from 2016 to 2018 and Chairman of the Board of Directors of Grupo Financiero Banorte-Ixe from 2011 to 2014.

In addition, he is a member of the Board of Mexican companies Aeropuertos del Sureste, Orbia and Vitro. Dr. Ortiz was Governor of Banco de México from January 1998 to December 2009 and Ministry of Finance and Public Credit from December



1994 to December 1997.

**Name:** Eduardo Tricio Haro

**Position and type of director:** Independent

**Member of the Board of Directors since:** 2008

**Professional Experience:** Zootechnical Agricultural Engineer from Instituto Tecnológico y de Estudios Superiores de Monterrey.

He is Chairman of Grupo Lala and Grupo Nuplen. He presides over the executive committee of Aeroméxico. He is Member of the Board of Directors of Orbia, Aeroméxico, Televisa, Grupo Financiero Banamex, and Aura Solar; and of the Mexican Business Board.

In addition, he is Member of the Board of several foundations and philanthropic organizations such as the Federico Gomez Children's Hospital of Mexico, Salvador Zubirán National Institute of Medical Sciences and Nutrition, Mexicanos Primero, The Latin America Conservation Board of the Nature Conservancy, among others.

**Name:** Alma Rosa Moreno Razo

**Position and type of director:** Independent

**Member of the Board of Directors since:** 2018

**Professional experience:** A graduate in Economics from ITAM. She also holds a master's degree in economics from the Colegio de México and doctoral studies from New York University.

After a long career at SHCP she was President of the Tax Administration System from 1999 to 2000. She was Mexico's Ambassador to Great Britain and Northern Ireland from 2001 to 2004, Director of Administration at Grupo Financiero Banorte from 2004 to 2009 and from 2009 to mid-2018 she worked at Pemex.

**Name:** María Teresa Altagracia Arnal Machado

**Position and type of director:** Independent

**Member of the Board of Directors since:** 2019

**Professional experience:** Industrial Engineer from Universidad Católica Andrés Bello in Venezuela, Master of Business Administration (MBA) from Columbia University and member of the International Women Forum. She oversaw Google's operations in Mexico, now she is in transition to lead Stripe, a fintech company, where she will be in charge of opening and building its business in Latin America. Before joining Google, she was General Manager of Twitter in Mexico, Colombia, and Argentina. Also, her experience in Digital Marketing, Technology and Telecommunications includes managing J. Walter Thompson Mexico, Mirum and Clarus, a company she founded. Likewise, she founded IAB in Mexico (Interactive Advertising Bureau) and was president of the local Council of the World Internet Project. Previously she directed the JV of Microsoft and Telmex, ProdigyMSN, from where she contributed to build the commercial internet in Mexico. Early in her career she was a consultant at The Boston Consulting Group and Booz Allen & Hamilton.

**Name:** Jack Goldstein Ring

**Position and type of director:** Independent

**Member of the Board of Directors since:** 2020

**Professional experience:** Business Administrator from Universidad de Los Andes in Colombia and master's in business administration from Babson College.

He is the founder, managing partner and sole owner of Alfa International (Investment Manager).

Prior to founding Alfa International, he served as CEO and President of Sanford Management, a company that manages a portfolio of multi-sector companies based primarily in Latin America. During his tenure at Sanford, he successfully launched several new companies and led over a dozen multi-million-dollar M&A transactions in the region, some valued at over \$500 million dollars.



He also served as President of Filmtex, a major market participant in the plastics industry. He has attended several continuing education courses at Oxford University and Harvard University.

He has been a board member of several companies and charitable foundations, including Bavaria (now SAB Miller), the Colombian American Chamber of Commerce, the Ministry of Foreign Trade, and the Julio Mario Santo Domingo Foundation. He also served as President of Fundación Génesis and member of the Advisory Committee of the Bank of the Republic of Colombia.

**Name:** Edward Mark Rajkowski

**Position and Type of Board Member:** Independent

***Member of the Board of Directors since: 2021***

**Professional Experience:** Bachelor's Degree in Accounting from Lehigh University in Bethlehem, Pennsylvania, United States. From 2016 to 2020, he was the Finance Director at Xylem, where he helped design the company's transformation into a leading technology solutions provider for global water problems and place sustainability at the center of the company's strategy. Before joining Xylem, he was a Strategic Advisor for West Rock Company, a global packaging and specialized chemical products company formed by the merger of Mead Westvaco and Rock Tenn. He was formerly the Finance Director of Mead Westvaco, where he headed the Finance, Strategy, Corporate Development, IT and Shared Services areas and played a key role in the company's merger with Rock Tenn in 2015. Prior to that, he held various senior-level financial and operating positions at Eastman Kodak Company, including General Director of Global Operations for the Digital and Film Images Systems Group. He began his career at Price Waterhouse Coopers LLP, where the last position he held was Managing Partner of the North Technology group of the state of New York and Partner in the company's audit and business advisory services group. He is also a member of the board of directors of ACCO Brands, one of the largest global brand suppliers of academic, consumer and business products.

**Name:** Mihir Arvind Desai

**Position and type of director:** Independent

***Member of the Board of Directors since: 2021***

**Professional experience:** He received his Ph. D. in political economy from Harvard University; his MBA as a Baker Scholar from Harvard Business School; and a bachelor's degree in history and economics from Brown University. In 1994, he was a Fulbright Scholar to India.

He is the Mizuho Financial Group Professor of Finance at Harvard Business School and a Professor of Law at Harvard Law School.

Professor Desai's areas of expertise include tax policy, international finance, and corporate finance. His academic publications have appeared in leading economics, finance, and law journals. His work has emphasized the appropriate design of tax policy in a globalized setting, the links between corporate governance and taxation, and the internal capital markets of multinational firms. His research has been cited in *The Economist*, *BusinessWeek*, *The New York Times*, and several other publications. He is a Research Associate in the National Bureau of Economic Research's Public Economics and Corporate Finance Programs, and served as the co-director of the NBER's India program.

His professional experiences include working at CS First Boston (1989-1991), McKinsey & Co. (1992), and advising a number of firms and governmental organizations. He is also on the Advisory Board of the International Tax Policy Forum and the Centre for Business Taxation at Oxford University.