

To the Shareholders Meeting of Orbia Advance Corporation, S.A.B. de C.V.

Board of Directors Report in accordance to Article 172, paragraph b) of the General Law on Business Corporations.

In terms and for purposes of Article 28, fraction IV, paragraph d) of the Securities Market Law, the Board of Directors of Orbia Advance Corporation, S.A.B. de C.V., after reviewing the pertaining information and documentation, has resolved to inform to the General Ordinary Shareholders Meeting of such Company, the following:

That in the opinion of the Board of Directors, the accounting and financial information principles and policies followed by the Company and considered by its Management in preparation of the financial information to be submitted to such Shareholders Meeting, are sufficient and adequate and were applied in consistent form as they were prepared in previous years; therefore such financial information reflects in a truly, reasonable and sufficient way the financial situation of Orbia Advance Corporation, S.A.B. de C.V (and its subsidiaries) as of December 31, 2021, likewise it reflects the results of its operations, variations in its accountable capital stock and changes in its financial situation for the year ended in such date, in accordance with the applicable Financial Reporting Standards.

This report is hereby issued in accordance with Article 172, paragraph b) of the General Law on Business Corporations.

Mexico City, February 23, 2021.



Juan Pablo del Valle Perochena
Chairman of the Board of Directors
Orbia Advance Corporation, S.A.B. de C.V.

To the Shareholders Meeting:

Report regarding the main matters addressed and resolutions taken by the Board of Directors of Orbia Advance Corporation, S.A.B. de C.V. ("Orbia") during the year ended on December 31, 2021.

The Board of Directors of Orbia Advance Corporation, S.A.B. de C.V. met quarterly and on other occasions during the fiscal year comprised between January 1 and December 31, 2021. Such meetings were held on January 18, February 23, April 27, July 27, September 28, October 26 and December 16, 2021. Likewise, the members of the Board of Directors adopted Unanimous Board Resolutions on March 4 and June 18, 2021 and in addition adopted jointly a Unanimous Board Resolutions along with the Corporate Practices and Sustainability Committee members on January 19, 2021. Following herein is a summary of the main resolutions adopted by such corporate body during this period.

The Results Report of Orbia Advance Corporation, S.A.B. de C.V., as of December 31, 2020 was approved, which comprised the Consolidated Statement of Results and Consolidated Financial Position Statement (General Balance) as of such date.

The Annual Report presented by the Corporation's CEO for the fiscal year ended as of December 31, 2020 was approved, as well as its presentation to the Corporation's Shareholders Meeting, which took place on March 30, 2021. Likewise, the Audited Financial Statements of the Corporation as of December 31, 2020 were approved for their presentation to said Shareholders Meeting.

The Annual Reports presented by (i) The Chairperson of the Audit Committee of the Corporation related to the activities carried on by such committee during the period April 2020 to February 2021; and (ii) The Chairperson of the Corporate Practices and Sustainability Committee of the Corporation pertaining to the activities performed by such committee during the period of April 2020 - February 2021, were both approved.

During the fiscal year in question, the Board knew and followed up on the negotiations, analysis, assessments and/or other relevant acts pertaining to the possible acquisitions, associations, or disinvestments current and/or under analysis.

Likewise, the Board of Directors approved and followed up on the Budgets for 2021 and 2022.

The Board took note and acknowledged receipt of the Annual Report from the Secretary of the Board of Directors, pertaining to the obligations, responsibilities, and recommendations applicable to the Corporation in its capacity as public company and issuer of securities listed in the stock exchange, according to the legal provisions and applicable regulation and was informed of the degree of compliance with such provisions and regulation by the Corporation.

In each meeting of the Board of Directors, it was analyzed and resolved with respect to the periodic report rendered by operations of Orbia Advance Corporation, S.A.B. de C.V.

For each quarter the results of the Company were analyzed and resolved upon, which in every case comprised the Consolidated Statement of Results and the General Consolidated Balance, approving the filing of such Financial Statements before the National Banking and Securities Commission and its disclosure through the *Bolsa Mexicana de Valores, S.A.B. de C.V.*, as applicable.

The Board of Directors constantly reviewed the investment, expansion, and diversification projects of the Corporation, resolving in that respect.

In each of the Board of Directors meetings, the reports from the Audit Committee, the Corporate Practices and Sustainability Committee and the Finance Committee of the Corporation were heard and analyzed, pertaining to the matters addressed by such Committees and their recommendations.

In all of the Board of Directors meetings the following items were discussed: (i) Key Projects for each of the following business group units: a) Netafim; b) Vestolit; c) Koura/ Alphagary; d) Wavin; and e) Duraline; and (ii) Updates on HSE (Health, Security and Environmental).

Through a jointly Unanimous Board of Directors resolution along with the Corporate Practices and Sustainability Committee members held on January 19, 2021, it was acknowledged the termination of Mr. Daniel Martinez-Valle's position as CEO of the Company and consequently all powers of attorney which were granted for his duties were revoked effective since February 1, 2021.

Likewise, based on the favorable opinion from the Corporate Practices and Sustainability Committee, the Board of Directors: (i) approved the appointment of Mr. Sameer S. Bharadwaj as new CEO of the Company; (ii) granted in favor of Mr. Bharadwaj the necessary powers of attorney for purposes of carrying out his new role as CEO; and (iii) instructed and delegated to the Corporate Practices and Sustainability Committee to resolve as to the terms and conditions, including compensation, for hiring Mr. Bharadwaj as CEO of the Company.

On April 27, 2021 the Board of Directors approved: (i) the issuance of debt notes known as "Senior Notes" (the "Notes") in the United States of America and other foreign countries under Rule 144A (Rule 144A) and Regulation S of the Securities Exchange Act of the United States of America (Securities Act of 1933) for a total amount up to US\$1,250 million in one or more series and with a 5 and 10 years maturity in one or more issuances; (ii) the establishment of a Commercial Bond program ("Eurobond") in the amount of €750 million; and (iii) to carry out all necessary actions for the cancelation of all the Company's repurchased shares which were maintained in the Company's treasury.

Through a Unanimous Board of Directors resolution taken on June 16, 2021, it was acknowledged and approved the resignation filed by Mr. Anil Menon as a Board member as well as member of the Company's Corporate Practices and Sustainability Committee, therefore it was expressed the Company's gratitude to Mr. Anil Menon, releasing him from any responsibility which might arise in connection with his role as a Board and Committee member.

Likewise, based on the recommendation of the Company's Corporate Practices and Sustainability Committee, the Board approved the appointment of Mr. Mihir A Desai as a new independent member of the Board of Directors, subject to the respective Shareholders resolution, and as a member of the Corporate Practices and Sustainability Committee.

At the Board of Directors meeting held on July 27, 2021, it was recommended to amend the Company's by-laws to adopt and align new provisions due to the Federal Labor Law reform, approving to call to a General Extraordinary Shareholders Meeting to amend Article Three of the Company's by-laws.

In addition, based on the favorable opinion expressed by the Company's Corporate Practices and Sustainability Committee, it was agreed the integration of the Audit, Corporate Practices and Sustainability and Finance Committees.

On September 28, 2021, the Board approved to create a new special committee to follow up on certain Duraline Natural Gas Distribution matter.

On the meeting held on October 26, 2021, the Board approved the report presented in connection with the Tendencies and Perspectives applicable to Orbia for the upcoming year 2022.

On the meeting held on December 16, the Board ratified the entering by the Company into a credit facility with BBVA Mexico, S.A. Institucion de Banca Múltiple, Grupo Financiero BBVA México ("BBVA") for an amount of USD\$50 million, explaining the principle terms and conditions of such credit and also informed the Board about the mid and long term debt obligations, anticipating some relevant payments due in January 2022, for which the Board approved to enter into a new additional short term credit facility with BBVA for an amount of USD\$150 million, delegating the respective negotiations and execution though management.

In the aforementioned meeting the Board also approved: (i) the Company's 2022 Budget and of each of its business groups; and (ii) the revocation and granting of several powers of attorney to executives of the Copany.

Periodically the Board of Directors heard, review and resolved with respect to the achievements, purposes and goals of the Corporation and its subsidiaries for the short, medium, and long term.

The Board of Directors monitored the performance of the Corporation's share quotation in the *Bolsa Mexicana de Valores, S.A.B. de C.V.*

Mexico City, February 23, 2022.

Sincerely

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Juan Pablo del Valle Perochena
Chairman of the Board of Directors
Orbia Advance Corporation, S.A.B. de C.V.