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Advancing life together

Polymer Solutions
Connectivity Solutions
Building & Infrastructure
Fluor & Energy Materials
Precision Agriculture

Q4 & FY 2025 Earnings Call

Wednesday, February 25, 2026

Safe Harbor

In addition to historical information, this presentation contains "forward-looking" statements that reflect management's expectations for the future. The words “anticipate,” “believe,” “expect,” “hope,” “have the intention of,” “might,” “plan,” “should” and similar expressions generally indicate comments on expectations. The final results may be materially different from current expectations due to several factors, which include, but are not limited to, global and local changes in politics, the economy, business, competition, market and regulatory factors, cyclical trends in relevant sectors; as well as other factors that are highlighted under the title “Risk Factors” in the annual report submitted by Orbia to the Mexican National Banking and Securities Commission (CNBV). The forward-looking statements included herein represent Orbia’s views as of the date of this presentation. Orbia undertakes no obligation to revise or update publicly any forward-looking statement for any reason unless required by law.

Full Year 2025 Overview

01 Overall, global market conditions across Orbia's business groups were mixed, but remained generally challenging in 2025, particularly across construction and infrastructure related activities and regionally in much of Europe and Mexico. We did, however, see favorable trends emerge during the year in our Fluor & Energy Materials, Connectivity Solutions and Precision Agriculture businesses.

02 Orbia remains relentlessly focused on exercising strong financial discipline, strengthening its market positions, and driving results through effective commercial and operational execution, with focus on both earnings and cash generation.

03 In 2026, Orbia expects market dynamics to remain pressured in some businesses with continued improvements in others.

Revenue

FY $7.6B

up 2% YoY

Higher revenue in all segments, except PS. Driven by higher volumes in CS and better product mix in F&EM.

EBITDA

FY $1.0B [1]

down 7% YoY

Lower volumes and prices in PS, and one-time costs for B&I, partially offset by the absence of one-time costs in F&EM and higher revenues in CS and PA.

EBITDA Margin

FY 13.4% [1]

down 124 bps YoY

Lower profitability in PS and B&I, offset by stronger results in CS, F&EM and PA.

Operating Cash Flow

FY $645M

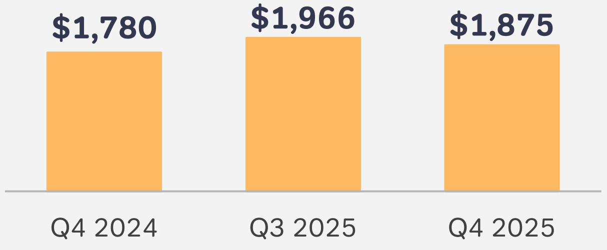
up $126M YoY

The absence of PY's strong working capital performance and lower cash impact from accruals, partially offset by lower EBITDA, and higher taxes and net interest paid.

1. Adjusted EBITDA was $236 million in the quarter with Adjusted EBITDA margin of 12.6%, while full year Adjusted EBITDA was $1.1B with Adjusted EBITDA margin of 14.6%. Adjusted EBITDA is EBITDA adjusted for items that have a limited number of occurrences, are clearly identifiable and not reflective of ongoing business performance.

Q4 2025 EBITDA and operating cash flow improved, despite continued challenging market conditions in PS and B&I[1]

Sales ($M)



EBITDA ($M) & Margin (%)[2]

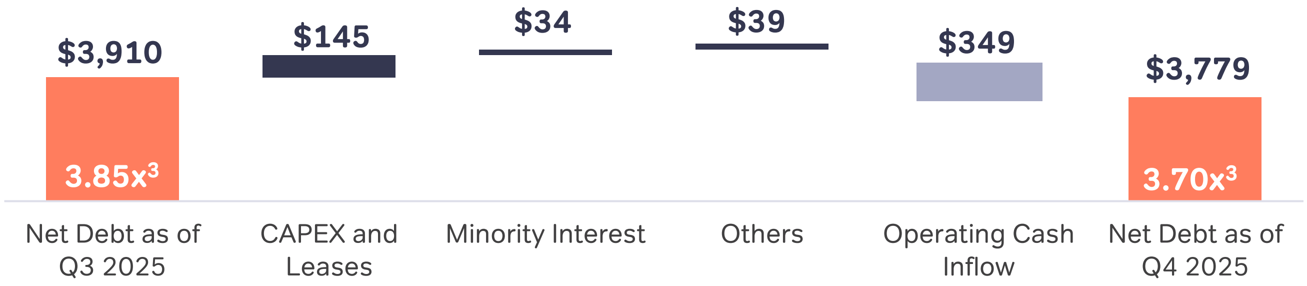
Operating Cash Flow ($M) & Conversion Rate (%)

1. Polymer Solutions (PS) and Building & Infrastructure (B&I). 2. Adjusted EBITDA of $236M excluding one-time costs, with Adjusted EBITDA margin of 12.6%.

Q4 2025 Highlights

- Operating cash inflow of $349M increased by $67M YoY, and free cash flow of $204M increased by $80M YoY.
- The operating cash flow conversion rate for the quarter was 154%.
- Net debt-to-EBITDA ratio decreased from 3.85x to 3.70x sequentially during the quarter, primarily driven by a decrease in total debt of $82M, an increase in cash and cash equivalents of $49M and an increase in the last twelve months EBITDA of $5M.

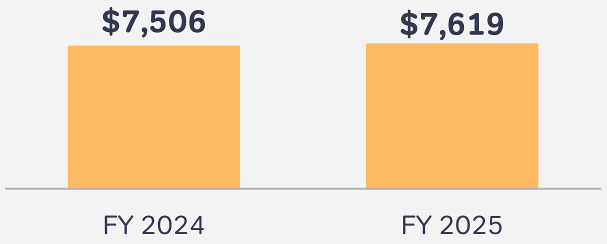
Net debt reduction as a result of disciplined capital deployment ($M)



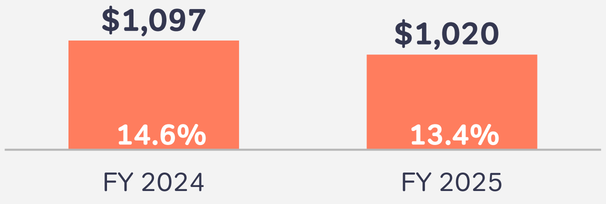
3. Net-debt-to EBITDA adjusted for one-time items to better reflect underlying earnings of 3.40x on December 31, 2025 and 3.42x on September 30, 2025.

FY 2025 revenues increased due to strong performance from all business groups with the exception of PS[1]

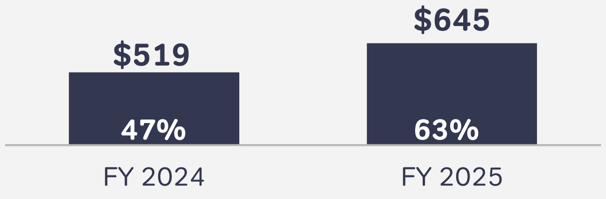
Sales ($M)



EBITDA ($M) & Margin (%)[2]



Operating Cash Flow ($M) & Conversion Rate (%)

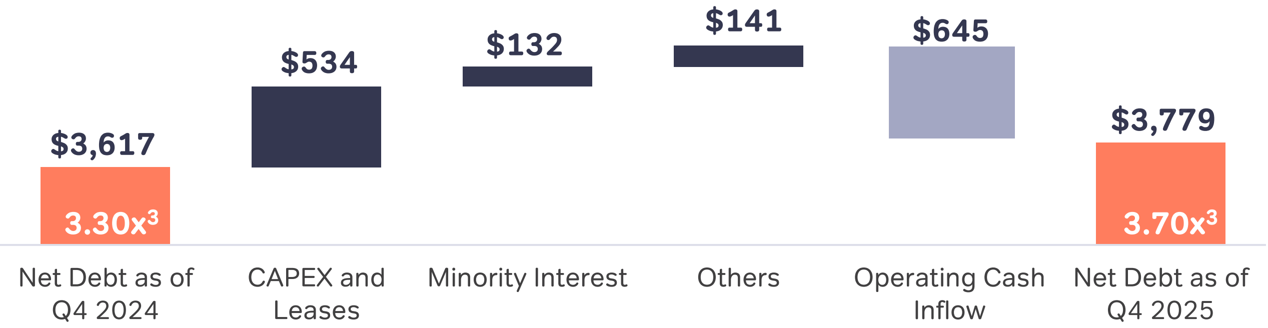


1. Polymer Solutions (PS). 2. Adjusted EBITDA of $1,110M excluding one-time costs, with Adjusted EBITDA margin of 14.6%.

FY 2025 Highlights

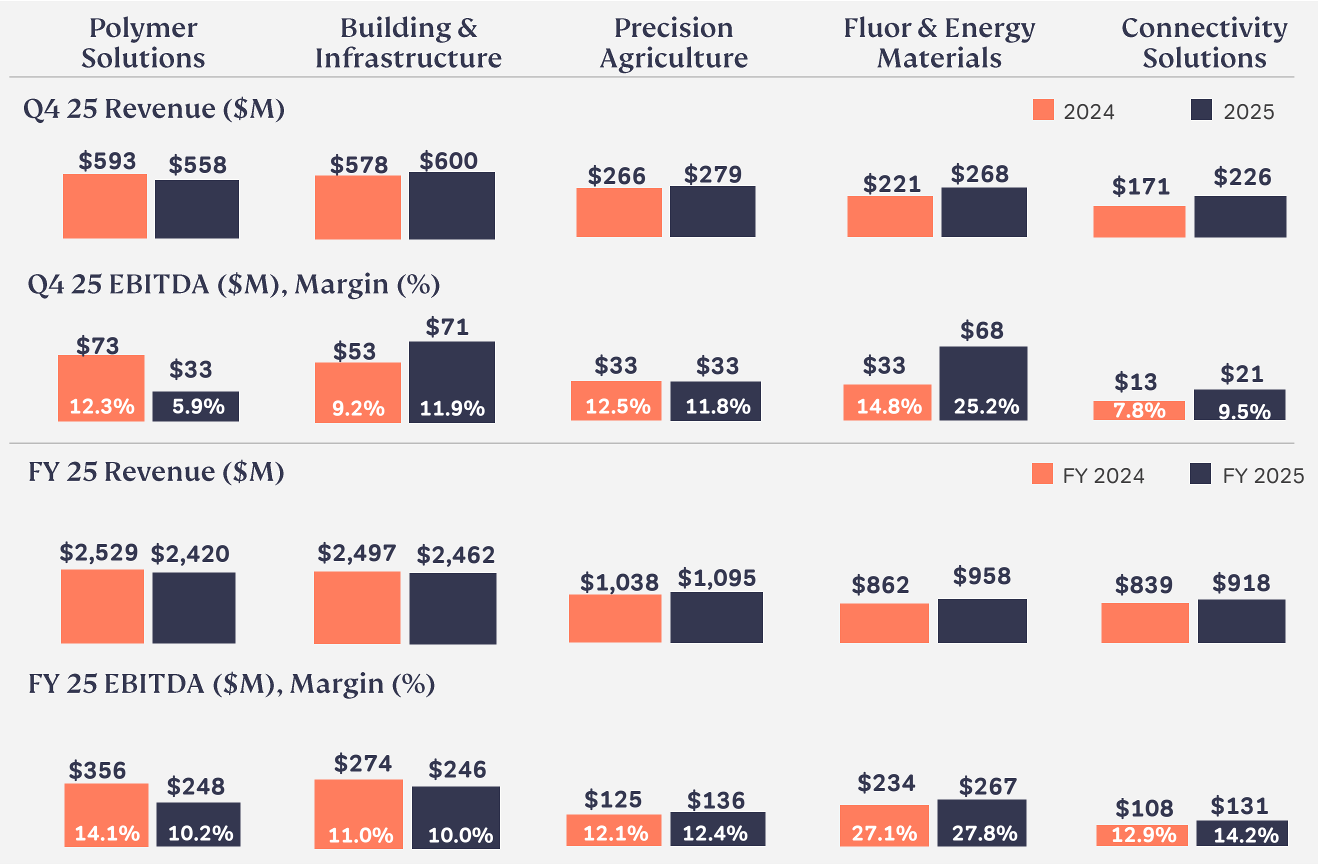
- Operating cash inflow of $645M increased by 24% YoY, and free cash flow of $111M increased by $175M YoY.
- The operating cash flow conversion rate for the full year was 63%.
- Net debt-to-EBITDA ratio increased from 3.30x to 3.70x YoY, due to an increase of $162M in net debt, of which $147M was due to the appreciation of the Mexican Peso against the U.S. Dollar, and a decrease of $76M in the last 12-months EBITDA, partially offset by an increase in cash and cash equivalents of $31M.

Improved cash generation and disciplined capital deployment ($M)



3. Net-debt-to EBITDA adjusted for one-time items to better reflect underlying earnings of 3.40x on December 31, 2025 and 3.04x on December 31, 2024.

Full year results declined driven by PS and B&I, partially offset by F&EM and CS[1]



Polymer Solutions

- Decrease in revenues year-over-year, was primarily driven by lower volumes in derivatives, and lower prices in resins, partially offset by higher general resins volumes.
- Decrease in EBITDA year-over-year, driven by lower resin prices, operational disruptions in derivatives, and a key raw material supply disruption during 1H25. This was partially offset by lower fixed costs from cost-saving initiatives.

Building & Infrastructure

- Decrease in revenues year-over-year, driven by the impact of the completed divestments and weak demand in Mexico. This was partially offset by growth in Brazil and EMEA.
- Decrease in EBITDA year-over-year, driven by lower results in Mexico and Western Europe, higher material costs and higher one-time costs compared to last year. This was partially offset by better performance in the U.K. and Brazil and the benefit from cost-saving initiatives.

Precision Agriculture

- Increase in revenues year-over-year, driven by growth in Brazil, Peru and the U.S., partially offset by soft demand in Mexico.
- Increase in EBITDA year-over-year, driven by Brazil, the U.S., Turkey and Peru, partially offset by negative impacts from currency fluctuations and soft demand in Mexico.

Fluor & Energy Materials

- Increase in revenues year-over-year, driven by strong results across the product portfolio.
- Increase in EBITDA year-over-year, driven by the absence of prior year one-time legal expenses, partially offset by higher raw material costs and higher operating costs in Mexico, driven by the appreciation of the Mexican Peso against the U.S. Dollar.

Connectivity Solutions

- Increase in revenues year-over-year, driven by strong volume growth across all end markets and a favorable product mix, partially offset by lower prices.
- Increase in EBITDA year-over-year, driven by higher revenues, higher capacity utilization, and the continued benefits from cost reduction initiatives. This was partially offset by lower prices.

1. Polymer Solutions (PS), Building & Infrastructure (B&I), Fluor & Energy Materials (F&EM) and Connectivity Solutions (CS).

Update on actions to improve earnings power and strengthen the balance sheet

Initiative	Update	Expected contribution
Cost savings	• Cost reduction program reached ~$200 million in cumulative annual savings by the end of 2025 compared to 2023. • This represents ~80% of the target to reach a savings level of $250 million per year by 2027.	~$250M/year by 2027
Completed growth investments	• The contribution from recently completed or close to complete organic growth investments, which are primarily focused on new product launches and capacity expansions, reached approximately $59 million of EBITDA during 2025. • This represents ~39% of the target to achieve $150 million in incremental EBITDA per year by 2027.	~$150M/year by 2027
Non-core asset sales	• Have signed agreements that generated proceeds of approximately $90 million from non-core asset divestments as of the end of the year. • This represents ~60% of total net proceeds target of approximately $150 million by the end of 2026.	~$150M in total by 2026

2025 sustainability highlights

Key Milestones

Refrigerant gases

Medical propellants

- The F&EM business group expanded its custom electrolyte facility in the U.S. and its presence in low-GWP gases.
- Orbia continued with the construction of the new facility to produce next generation medical propellant 152a at commercial scale.

wavin

- The B&I business enhanced its urban climate resilience solutions offering.

Air Emissions

(-87% vs. 2018)

- 2025 performance
- Baseline

- Orbia exceeded its 2025 sustainability-linked sulfur oxide (SOx) emissions reduction target.
- Delivered an 87% reduction compared to the original target of 60%.

FTSE4Good

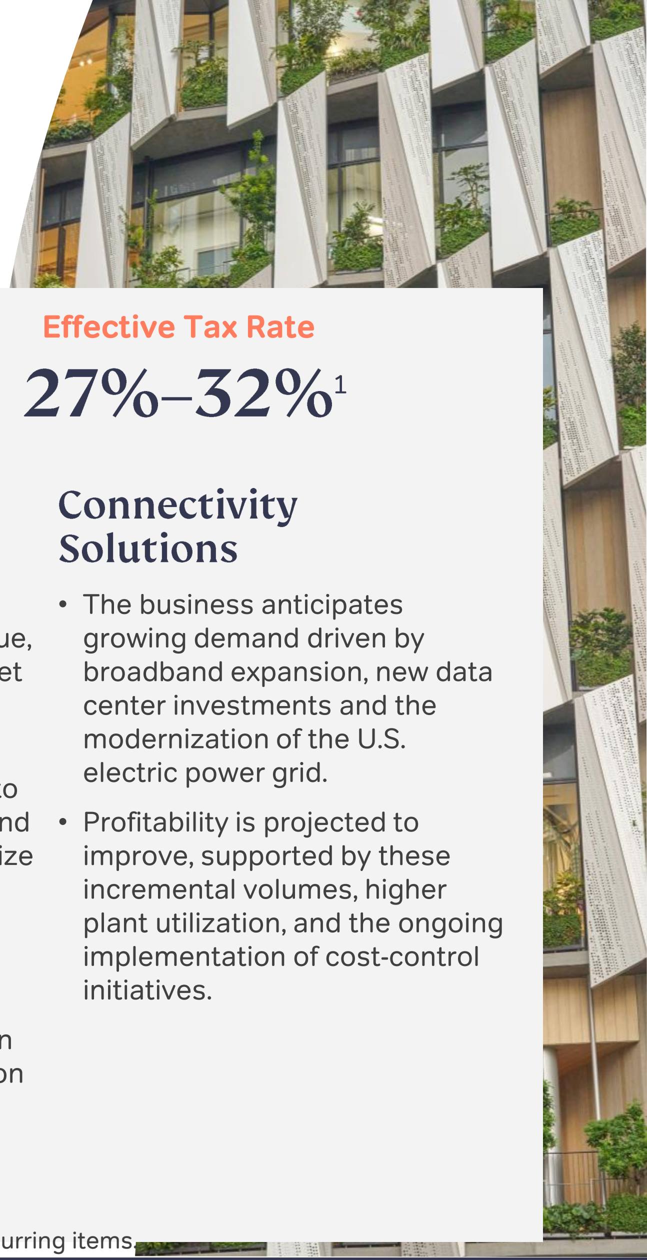
EMPRESA SUSTENTABLE

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

- Orbia maintained its standing in the S&P Dow Jones Best-in-Class MILA Pacific Alliance, the S&P Sustainability Yearbook, the FTSE4Good Index and the BMV ESG Index.

Orbia will release its 2025 Impact Report on March 9, providing further detail on sustainability performance.

2026 guidance and market outlook



EBITDA	CAPEX	Effective Tax Rate
~$1,100M – $1,200M	~$400M	27%–32%[1]

Polymer Solutions

- The global PVC market is expected to experience continued excess supply. However, prices have recovered modestly compared to the trough levels seen in the second half of 2025.
- Recent governmental policy shifts, particularly in China, and announcements of capacity rationalization in Europe and the U.S. should help support a firmer global pricing environment.
- The focus remains on maximizing production, maintaining strict control over fixed costs and cash, and growing profitability.

Building & Infrastructure

- Market conditions are expected to remain subdued in Europe, and moderate growth is anticipated in Latin America.
- Orbia anticipates incremental growth driven by greater adoption of new products, contribution from value added solutions, and ongoing benefits from cost optimization initiatives.

Precision Agriculture

- The business expects continued strong momentum across key markets, led by robust demand in Brazil, solid project execution in Africa and the Middle East, and sustained strength in U.S. permanent crops.
- The business will also advance growth initiatives through its new digital farming platform and new projects, while capturing additional benefits from ongoing operational efficiency efforts.

Fluor & Energy Materials

- The business expects positive fluorine market trends to continue, with strong demand to help offset the impact of raw material and mining cost inflation.
- Orbia's operating philosophy is to ensure safe and stable mining and chemical operations and maximize the value of fluorine across minerals and chemical intermediates, refrigerants and medical propellants.
- Growth investments will focus on battery materials, next-generation medical propellants and mining infrastructure.

Connectivity Solutions

- The business anticipates growing demand driven by broadband expansion, new data center investments and the modernization of the U.S. electric power grid.
- Profitability is projected to improve, supported by these incremental volumes, higher plant utilization, and the ongoing implementation of cost-control initiatives.

1. Excluding discrete items that do not reflect ongoing operational results such as foreign exchange rate changes and inflation adjustments, as well as other non-recurring items.

Q&A

Appendix

Leverage profile

Net Debt/Adjusted EBITDA

- The sequential quarter decrease is consistent with the normal seasonal pattern.
- $3.8B in debt balance, net of cash.

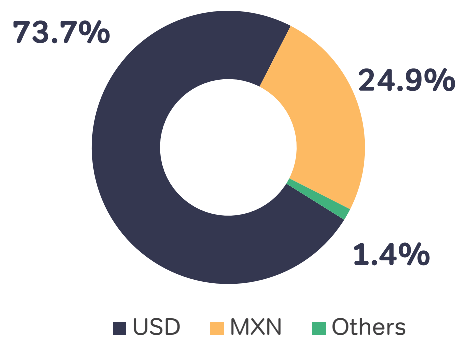
Bank facility

- Ample liquidity with $1.4B available under a committed revolving credit facility, currently undrawn.

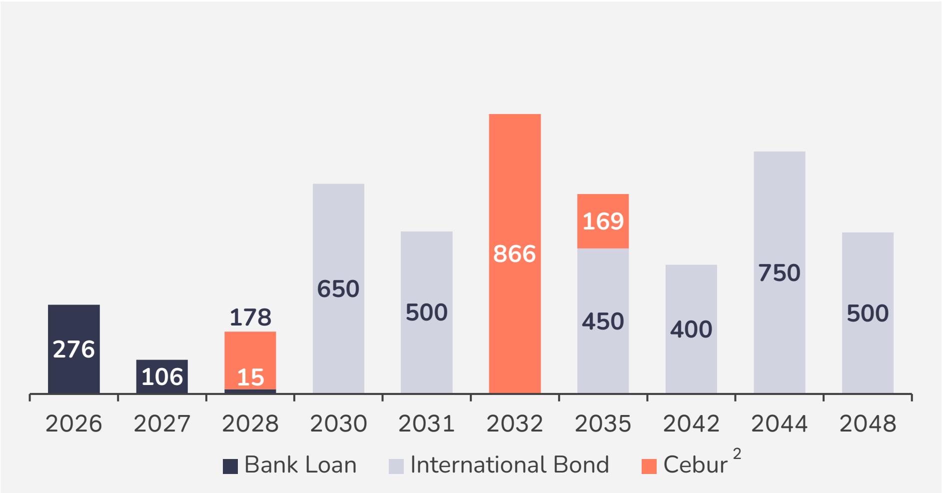
Credit ratings (outlook)

- S&P: BBB- (negative)
- Fitch: BBB- (stable)
- Moody's: Ba1 (negative)

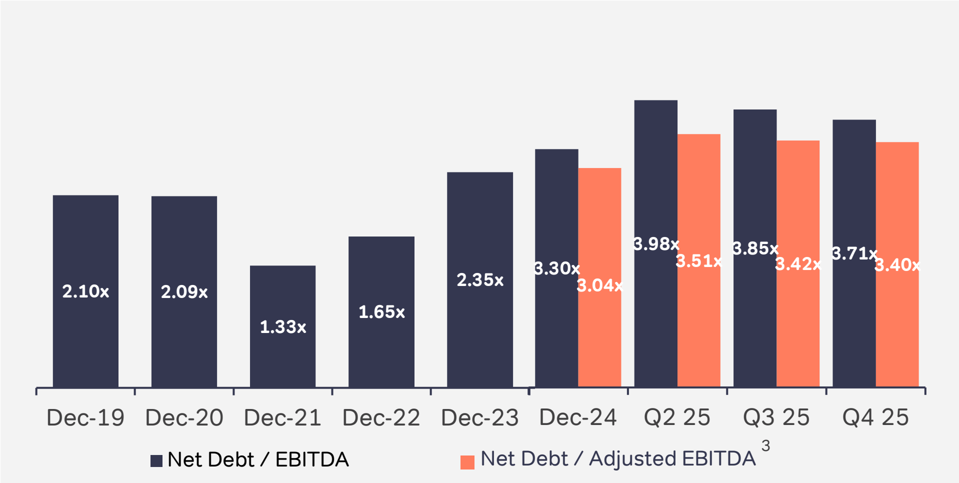
Debt by currency



Debt maturities ($M)[1]



Net Debt-to-EBITDA



5.71%
Average cost of debt [4]

10.37 years
Average LT debt maturity

1. As of end of Q4 25. Closing FX $17.9967.
2. Mexican local bonds.
3. EBITDA excludes items that have a limited number of occurrences, are clearly identifiable and not reflective of ongoing business performance.
4. Weighted average cost of debt, all USD swapped from local currencies.

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Orbia is a company driven by a shared purpose: to advance life around the world. The five Orbia business groups have a collective focus on expanding access to health and well-being, reinventing the future of cities and homes, addressing food, water and sanitation security, connecting communities to information and enabling the energy transition with basic and advanced materials, specialty products and innovative solutions.