

Orbia Ventures Invests in Deepomatic, AI Startup that Augments Field Technical Work for Industrial Companies

Paris, November 28, 2022 – Deepomatic has closed a \$10.3 million Series B financing round, supported in part by Orbia via its corporate venture capital fund Orbia Ventures. This round of funding will propel the company's expansion in Europe, North America and Latin America and enable Deepomatic's new customer acquisition in the energy and mobility sectors. Orbia is joined by the corporate investment fund of the German utility company EnBW New Ventures and existing investors Alven, Hi Inov-Dentressangle and Swisscom Ventures.

To address a present shortage of technicians who are able to deploy and maintain crucial infrastructure and communication networks worldwide, Deepomatic has designed an in-field solution that allows telecommunications and utility companies to streamline network reporting and management with AI tools. Deepomatic's platform consists of an image recognition engine, a mobile application for technicians and a browser-based business monitoring and support solution that allows for the rapid analysis of photos and field reports. The Deepomatic platform enables productivity and quality control gains for technicians, easier access to operational data across teams for proactive maintenance planning and has been demonstrated to reduce revisit rates by network technicians by up to 15%.

Said Augustin Marty, CEO of Deepomatic, "We are thrilled to welcome two new international investors for this new chapter of Deepomatic's history, which symbolizes our strong growth ambitions abroad. The arrival of EnBW New Ventures as part of a German utility group and Orbia Ventures with Orbia's global footprint in utilities and telecommunications and its roots in North America, will help us reach new clients and provide us with operational expertise to accelerate our international deployment. I also want to thank our existing investors, who unanimously decided to reinvest in Deepomatic, for their renewed confidence."

Today, Deepomatic assists 20 large telecommunications and utility companies, supports 20,000 technicians and operators in their daily tasks and generates 1 million operational analyses each month on its platform. Deepomatic will utilize Series B funding to accelerate its penetration into the renewable energy, electric mobility, construction and insurance sectors across Europe, North America and South America using mobile agent technology. In addition, the company intends to invest in building out its data library and develop predictive maintenance services for industrial customers.

"We are really pleased to be part of this round of funding that will help Deepomatic achieve its growth potential," said Eitan Dekel, Managing Director of Orbia Ventures. "Deepomatic's leading visual automation platform is pioneering in its use of AI technology for field operations and has

many synergies across Orbia's business groups. Working together, we aim to help develop and move the technology into new sectors and regions."

Deepomatic currently has 70 employees, recently hired a vice president of sales and intends to onboard more than 50 new employees by 2024 to support its growth goals.

About Deepomatic

The Visual Automation platform of Deepomatic enables companies to get a complete, real-time and objective view over what happens during their numerous field operations. With Deepomatic, these companies leverage powerful and reliable field data extracted from routine field pictures to empower their frontline workers, increase their quality of service, automate operational processes and derive long-term infrastructure ROI. With 70 employees, Deepomatic is trusted by major clients in telecommunications, utilities, hospitality or insurance across three regions. Close to 20,000 field workers employed by companies such as Bouygues telecom, Swisscom, CityFibre, Telefonica, Circet, or Unit-T, use Deepomatic software on a daily basis. Our platform analyses close to 1M operations every month and thereby accompanies our customers in the scaling of their field activities. For more information, visit: deepomatic.com

About Orbia Ventures

Orbia Ventures is the corporate venture capital fund of Orbia and supports a collaborative, human-centered approach to create a better future in the areas of climate tech and decarbonization, sustainability, the circular economy, food security, water infrastructure, data access and energy storage. By supporting startups that share our vision and are committed to developing leading-edge innovations and smart technologies, we can address the world's biggest challenges and help global communities become future-fit. For more information, visit: orbiaventures.com

About Orbia

Orbia is a company driven by a shared purpose: to advance life around the world. Orbia operates in the Polymer Solutions (Vestolit and Alphagary), Building and Infrastructure (Wavin), Precision Agriculture (Netafim), Connectivity Solutions (Dura-Line) and Fluorinated Solutions (Koura) sectors. The five Orbia business groups have a collective focus on expanding access to health and wellness, reinventing the future of cities and homes, ensuring food and water security, connecting communities to information and accelerating a circular economy with basic and advanced materials, specialty products and innovative solutions. Orbia has a global team of over 23,000 employees, commercial activities in more than 110 countries and operations in over 50, with global headquarters in Boston, Mexico City, Amsterdam and Tel Aviv. The company generated \$8.8 billion in revenue in 2021. For more information, visit:

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Media Contact | Orbia

Kacy Karlen



Chief Communications Officer
1 (865) 410-3001
kacy.karlen@orbia.com